

**CORPORATION OF THE CITY OF WHITE ROCK
GENERAL FUND BUDGET**

		2020 Projections	2020 Budget	2021 Budget	\$ Chg	Budget Projections			
						2022	2023	2024	2025
REVENUE									
Municipal Taxation	\$	24,969,500	\$ 25,021,100	\$ 26,592,800	\$ 1,571,700	\$ 28,477,300	\$ 29,592,100	\$ 30,606,900	\$ 31,529,400
Sale of Services		971,820	1,092,800	697,400	(395,400)	1,707,300	1,747,000	1,787,700	1,829,600
Grants from Other Governments		4,446,700	11,615,700	11,419,900	(195,800)	558,100	526,200	526,200	532,200
Contributions and DCC's		375,750	3,063,300	4,033,600	970,300	320,700	722,600	780,500	843,600
Other Revenue		7,798,080	10,568,594	8,913,800	(1,654,794)	11,796,800	8,455,900	7,760,800	10,563,600
Interest and Penalties		1,436,177	1,264,367	1,135,495	(128,872)	1,660,950	1,672,078	1,673,552	1,731,367
Total Revenues		39,998,027	52,625,861	52,792,995	167,134	44,521,150	42,715,878	43,135,652	47,029,767
EXPENSES									
General Services									
Protective Services		11,388,000	12,108,300	12,757,500	649,200	13,084,100	13,323,300	13,576,600	13,912,000
Parks, Recreation and Culture		9,691,300	9,177,000	11,293,300	2,116,300	11,689,600	10,979,000	10,130,100	10,213,600
Transportation, Engineering and Operations		8,744,500	8,338,500	9,769,900	1,431,400	9,297,300	9,054,200	8,727,600	8,856,100
General Government		8,752,400	8,753,500	8,587,000	(166,500)	8,949,400	8,988,400	9,141,200	9,345,100
Total Expenses		38,576,200	38,377,300	42,407,700	4,030,400	43,020,400	42,344,900	41,575,500	42,326,800
INCREASE (DECREASE) IN TOTAL EQUITY		1,421,827	14,248,561	10,385,295	(3,863,266)	1,500,750	370,978	1,560,152	4,702,967
Reconciliation to Financial Equity									
Amortization of Tangible Capital Assets		6,860,000	6,860,000	7,918,000	1,058,000	8,569,000	7,346,000	5,657,000	5,598,000
Capital Expenses		(6,816,900)	(31,817,000)	(33,125,000)	(1,308,000)	(8,400,000)	(9,729,000)	(5,530,000)	(13,475,000)
Transfer from/(to) Other Funds		202,900	(1,224,100)	(1,244,400)	(20,300)	179,000	292,400	323,700	355,100
Internal Charges		(30,100)	(50,300)	(35,600)	14,700	(36,300)	(37,200)	(37,900)	(38,700)
Internal Recoveries		1,877,600	1,877,600	2,009,000	131,400	2,050,000	2,091,000	2,132,000	2,174,000
CHANGE IN FINANCIAL EQUITY (Reserves)		3,515,327	(10,105,239)	(14,092,705)	(3,987,466)	3,862,450	334,178	4,104,952	(683,633)
Financial Equity, beginning of year		42,925,067	42,925,067	46,440,394	3,515,327	32,347,689	36,210,139	36,544,317	40,649,269
FINANCIAL EQUITY (Reserves), end of year	\$	46,440,394	\$ 32,819,828	\$ 32,347,689	\$ (472,139)	\$ 36,210,139	\$ 36,544,317	\$ 40,649,269	\$ 39,965,636

GENERAL FUND CAPITAL BUDGET

CAPITAL EXPENSES									
Municipal Engineering and Operations	\$	2,155,000	\$ 6,854,000	\$ 8,147,000	\$ 1,293,000	\$ 2,286,000	\$ 3,237,000	\$ 2,805,000	\$ 6,182,000
Facilities		1,009,100	2,326,000	1,895,000	(431,000)	2,439,000	3,086,000	702,000	4,839,000
Vehicles		233,000	661,000	873,000	212,000	320,000	45,000	153,000	584,000
Parks		708,800	17,060,000	18,011,000	951,000	435,000	711,000	185,000	185,000
Protective Services		50,000	314,000	511,000	197,000	35,000	45,000	-	-
Information Technology		348,000	531,000	816,000	285,000	1,480,000	230,000	205,000	205,000
Parking		100,000	377,000	291,000	(86,000)	205,000	1,075,000	80,000	80,000
Capital Contingencies		2,213,000	3,694,000	2,581,000	(1,113,000)	1,200,000	1,300,000	1,400,000	1,400,000
Total Capital Expenses	\$	6,816,900	\$ 31,817,000	\$ 33,125,000	\$ 1,308,000	\$ 8,400,000	\$ 9,729,000	\$ 5,530,000	\$ 13,475,000
FUNDING SOURCES									
Reserve Funds	\$	6,531,950	\$ 17,661,400	\$ 18,474,800	\$ 813,400	\$ 8,096,700	\$ 9,061,400	\$ 4,804,500	\$ 12,686,400
Development Cost Charges		14,800	243,200	348,800	105,600	73,200	501,600	570,500	633,600
Grants from Other Governments		24,000	11,092,300	10,869,400	(222,900)	37,600	-	-	-
Contributions		246,150	2,820,100	3,432,000	611,900	192,500	166,000	155,000	155,000
Total Capital Funding	\$	6,816,900	\$ 31,817,000	\$ 33,125,000	\$ 1,308,000	\$ 8,400,000	\$ 9,729,000	\$ 5,530,000	\$ 13,475,000

CORPORATION OF THE CITY OF WHITE ROCK
GENERAL FUND BUDGET

		2020			2020			2021			
		Projections	Total Budget	Capital	Operations	Total Budget	Capital	Operations	\$ Chg in Operations	\$ Chg Total Budgets	
REVENUE											
Municipal Taxation	\$	24,969,500	\$ 25,021,100	\$ -	\$ 25,021,100	\$ 26,592,800	\$ -	\$ 26,592,800	\$ 1,571,700	\$ 1,571,700	
Sale of Services		971,820	1,092,800	-	1,092,800	697,400	-	697,400	(395,400)	(395,400)	
Grants from Other Governments		4,446,700	11,615,700	11,092,300	523,400	11,419,900	10,869,400	550,500	27,100	(195,800)	
Contributions and DCC's		375,750	3,063,300	3,063,300	-	4,033,600	3,780,800	252,800	252,800	970,300	
Other Revenue		7,798,080	10,568,594	-	10,568,594	8,913,800	-	8,913,800	(1,654,794)	(1,654,794)	
Interest and Penalties		1,436,177	1,264,367	-	1,264,367	1,135,495	-	1,135,495	(128,872)	(128,872)	
Total Revenues		39,998,027	52,625,861	14,155,600	38,470,261	52,792,995	14,650,200	38,142,795	(327,466)	167,134	
EXPENSES											
General Services											
Protective Services		11,388,000	12,108,300	-	12,108,300	12,757,500	-	12,757,500	649,200	649,200	
Parks, Recreation and Culture		9,691,300	9,177,000	-	9,177,000	11,293,300	-	11,293,300	2,116,300	2,116,300	
Transportation, Engineering and Operations		8,744,500	8,338,500	-	8,338,500	9,769,900	-	9,769,900	1,431,400	1,431,400	
General Government		8,752,400	8,753,500	-	8,753,500	8,587,000	-	8,587,000	(166,500)	(166,500)	
Total Expenses		38,576,200	38,377,300	-	38,377,300	42,407,700	-	42,407,700	4,030,400	4,030,400	
INCREASE (DECREASE) IN TOTAL EQUITY		1,421,827	14,248,561	14,155,600	92,961	10,385,295	14,650,200	(4,264,905)	(4,357,866)	(3,863,266)	
Reconciliation to Financial Equity											
Amortization of Tangible Capital Assets		6,860,000	6,860,000	-	6,860,000	7,918,000	-	7,918,000	1,058,000	1,058,000	
Capital Expenses		(6,816,900)	(31,817,000)	(31,817,000)	-	(33,125,000)	(33,125,000)	-	-	(1,308,000)	
Transfer from/(to) Other Funds		202,900	(1,224,100)	-	(1,224,100)	(1,244,400)	-	(1,244,400)	(20,300)	(20,300)	
Internal Charges		(30,100)	(50,300)	-	(50,300)	(35,600)	-	(35,600)	14,700	14,700	
Internal Recoveries		1,877,600	1,877,600	-	1,877,600	2,009,000	-	2,009,000	131,400	131,400	
CHANGE IN FINANCIAL EQUITY (Reserves)		3,515,327	(10,105,239)	(17,661,400)	7,556,161	(14,092,705)	(18,474,800)	4,382,095	(3,174,066)	(3,987,466)	
Financial Equity, beginning of year		42,925,067	42,925,067	17,661,400	25,263,667	46,440,394	18,474,800	27,965,594	2,701,927	3,515,327	
FINANCIAL EQUITY (Reserves), end of year		\$ 46,440,394	\$ 32,819,828	\$ -	\$ 32,819,828	\$ 32,347,689	\$ -	\$ 32,347,689	\$ (472,139)	\$ (472,139)	
GENERAL FUND CAPITAL BUDGET											
CAPITAL EXPENSES											
Municipal Engineering and Operations	\$	2,155,000	\$ 6,854,000	\$ 6,854,000	\$ -	\$ 8,147,000	\$ 8,147,000	\$ -	\$ -	\$ 1,293,000	
Facilities		1,009,100	2,326,000	2,326,000	-	1,895,000	1,895,000	-	-	(431,000)	
Vehicles		233,000	661,000	661,000	-	873,000	873,000	-	-	212,000	
Parks		708,800	17,060,000	17,060,000	-	18,011,000	18,011,000	-	-	951,000	
Protective Services		50,000	314,000	314,000	-	511,000	511,000	-	-	197,000	
Information Technology		348,000	531,000	531,000	-	816,000	816,000	-	-	285,000	
Parking		100,000	377,000	377,000	-	291,000	291,000	-	-	(86,000)	
Capital Contingencies		2,213,000	3,694,000	3,694,000	-	2,581,000	2,581,000	-	-	(1,113,000)	
Total Capital Expenses	\$	6,816,900	\$ 31,817,000	\$ 31,817,000	\$ -	\$ 33,125,000	\$ 33,125,000	\$ -	\$ -	\$ 1,308,000	
FUNDING SOURCES											
Reserve Funds	\$	6,531,950	\$ 17,661,400	\$ 17,661,400	\$ -	\$ 18,474,800	\$ 18,474,800	\$ -	\$ -	\$ 813,400	
Development Cost Charges		14,800	243,200	243,200	-	348,800	348,800	-	-	105,600	
Grants from Other Governments		24,000	11,092,300	11,092,300	-	10,869,400	10,869,400	-	-	(222,900)	
Contributions		246,150	2,820,100	2,820,100	-	3,432,000	3,432,000	-	-	611,900	
Total Capital Funding	\$	6,816,900	\$ 31,817,000	\$ 31,817,000	\$ -	\$ 33,125,000	\$ 33,125,000	\$ -	\$ -	\$ 1,308,000	