

July 11, 2023

Mayor Megan Knight City of White Rock 15322 Buena Vista Avenue White Rock, BC V4B 1Y6 JUL 13 2023
CITY OF WHITE ROCK ADMINISTRATION

Dear Mayor Knight:

Re: 2023 Resolution(s)

UBCM confirms receipt of the attached resolution(s) endorsed by your Council and submitted directly to UBCM by the June 30 deadline.

The resolution(s) will be included in UBCM Resolutions Book for the 2023 UBCM Convention in September.

If you have any questions, please contact Jamee Justason, Resolutions and Policy Analyst at 604.270.8226 ext. 100 or jjustason@ubcm.ca.

Sincerely,

Jen Ford

**UBCM** President

-JC Ford

Enclosure

## Limitation of Rent Increases on Commercial Properties

White Rock

Whereas given the many challenges facing small "brick and mortar" businesses, including the often financially devastating impact that an increase in rent causes when a lease expires;

And whereas small businesses could plan ahead for operational impacts if they had foreknowledge of future rent increases:

Therefore be it resolved that UBCM request that the Province establish a rental limit increase on commercially zoned properties similar to the rental increase limitation(s) that govern residential rental properties.

## Convention Decision:

## **Vacant Property Tax on Commercial Properties**

White Rock

Whereas the Province has adopted vacancy taxes on vacant residential properties as one tool to assure land speculation does not result in property standing fallow to the detriment of community livability and other goals;

And whereas commercial property values are inflating province-wide, and increasingly face investment speculation resulting in similar underutilization of commercial property in many municipalities across British Columbia:

There be it resolved that the Province of BC provide local governments with adoption to introduce a vacant property tax applicable to commercial properties.

## Convention Decision: