THE CORPORATION OF THE CITY OF WHITE ROCK CORPORATE REPORT



DATE: June 26, 2023

TO: Mayor and Council

FROM: Candice Gartry, Director, Financial Services

SUBJECT: 2022 Statement of Financial Information (SOFI)

RECOMMENDATIONS

THAT Council:

1. Receive for information the June 26, 2023, corporate report from the Director, Financial Services, titled "2022 Statement of Financial Information (SOFI);"

- 2. Approve the 2022 Statement of Financial Information attached as Appendix A; and
- 3. Authorize the Mayor to sign the document as approved on behalf of City Council.

EXECUTIVE SUMMARY

This corporate report presents the 2022 Statement of Financial Information (SOFI). The SOFI is prepared each year in accordance with the *Financial Information Act*. The *Financial Information Act* requires that the SOFI be approved by Council and the Financial Officer. The complete SOFI is included in Appendix A.

INTRODUCTION/BACKGROUND

The Statement of Financial Information meets the requirements of the B.C. *Financial Information Act*. Once approved by the Council, the document will be finalized and submitted to the province.

The attached 2022 Statement of Financial Information is segregated into two sections: Part I includes the City's audited 2022 Financial Statements and Part II includes other supplementary information such as schedules of employee remuneration and payments to suppliers.

CONCLUSION

It is recommended that the 2022 Statement of Financial Information be approved by Council and

that the Mayor be authorized to sign the document as approved on behalf of Council.

Respectfully submitted,

Candice Gartry

Director, Financial Services

Comments from the Chief Administrative Officer

I concur with the recommendations of this corporate report.

Guillermo Ferrero

Chief Administrative Officer

Appendix A: 2022 Statement of Financial Information (SOFI)