

THE CORPORATION OF THE
CITY OF WHITE ROCK
CORPORATE REPORT



DATE: June 12, 2023
TO: Mayor and Council
FROM: Candice Gartry, Director, Financial Services
SUBJECT: Audit Findings Report for the Year Ended December 31, 2022

RECOMMENDATION(S)

THAT Council receive the corporate report dated June 12, 2023, from the Director, Financial Services, titled “Audit Findings Report for the Year Ended December 31, 2022”.

EXECUTIVE SUMMARY

In accordance with Section 171 of the *Community Charter* (the “*Charter*”) the City’s financial auditor must report to Council on the annual financial statements of the City.

Attached as Appendix A is the Audit Findings Report for the year ended December 31, 2022, provided by the City’s financial auditors, KPMG LLP.

INTRODUCTION/BACKGROUND

Annually, the City’s auditors audit and review the City’s financial statements for the year ended December 31. In accordance with Section 171 of the *Charter* the auditors must report to Council on the annual financial statements of the City.

For the year ended December 31, 2022, the City’s financial auditors are KPMG LLC. KPMG’s Audit Findings Report for the year ended December 31, 2022, is attached as Appendix A.

LEGAL IMPLICATIONS

The City’s financial auditor must report to Council on the annual financial statements of the City per Section 171 of the *Community Charter*.

OPTIONS / RISKS / ALTERNATIVES

The following options are available for Council's consideration:

1. Accept the Audit Findings Report for the Year Ended December 31, 2022, as presented;
OR
2. Not accept the Audit Findings Report for the Year Ended December 31, 2022, as presented which would result in the City of White Rock not being in compliance with the *Community Charter*.

CONCLUSION

The Audit Findings Report for the year ended December 31, 2022 are presented as Appendix A.

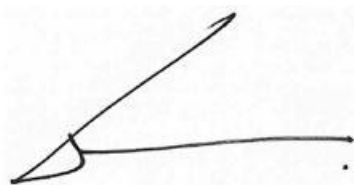
Respectfully submitted,



Candice Gartry
Director, Financial Services

Comments from the Chief Administrative Officer

This corporate report is provided for information purposes.



Guillermo Ferrero
Chief Administrative Officer

Appendix A: City of White Rock Audit Findings Report 2022