## THE CORPORATION OF THE CITY OF WHITE ROCK BYLAW 2455



February, 2023

A bylaw to amend the Latecomer Interest Rate Bylaw, 2015, No 2088.

The Council of the City of White Rock, in open meeting assembled, enacts as follows:

- 1. Delete section one (1) in its entirety and insert the following:
  - 1. For the purpose of calculating interest for latecomer charges under the *Local Government Act* the interest rate shall be as follows:

Start Date	End Date	Interest rate
May 11, 2015	Nov 9, 2020	5.00 %
Nov 10, 2020	Dec 31, 2022	1.93 %
Jan 1, 2023		4.58 %

RECEIVED FIRST READING on the

2. This bylaw may be cited as "Latecomer Interest Rate Bylaw, 2015, No 2088, Amendment No. 4, 2023 No. 2455"

RECEIVED SECOND READING on the		$13^{\text{th}}$	day of	February, 2023
RECEIVED THIRD READING on the		$13^{\text{th}}$	day of	February, 2023
RECEIVED FINAL READING on the				
	MAYOR			

CITY CLERK

13<sup>th</sup> day of