

THE CORPORATION OF THE
CITY OF WHITE ROCK
CORPORATE REPORT



DATE: February 13, 2023

TO: Mayor and Council

FROM: Candice Gartry, Director, Financial Services

SUBJECT: Latecomer Interest Rate Bylaw, 2015, No. 2088, Amendment No. 4, 2023 No. 2455

RECOMMENDATION(S)

THAT Council receive for information the February 13, 2023, corporate report from the Director, Financial Services, titled “Latecomer Interest Rate Bylaw, 2015, No. 2088, Amendment No. 4, 2023 No. 2455”.

EXECUTIVE SUMMARY

This corporate report introduces the Latecomer Interest Rate Bylaw, 2015, No. 2088, Amendment No. 4, 2023 No. 2455 to Council for approval and adoption.

INTRODUCTION/BACKGROUND

The latecomer agreement Interest Rate Bylaw was presented to Council at its December 5, 2022 Council meeting for an update to the interest rate for Latecomer Agreements. The bylaw was subsequently approved and adopted at the January 16, 2023 Council meeting. Unfortunately, there was a typographical mistake in the bylaw, where the start date was listed as January 1, 2022, instead of January 1, 2023. This bylaw amendment is a housekeeping amendment to correct the date to January 1, 2023.

FINANCIAL IMPLICATIONS

N/A

LEGAL IMPLICATIONS

N/A

COMMUNICATION AND COMMUNITY ENGAGEMENT IMPLICATIONS

N/A

INTERDEPARTMENTAL INVOLVEMENT/IMPLICATIONS

N/A

CLIMATE CHANGE IMPLICATIONS

N/A

IMPLICATIONS FOR TREE PRESERVATION AND TREE CANOPY ENHANCEMENT

N/A

ALIGNMENT WITH STRATEGIC PRIORITIES

N/A

OPTIONS / RISKS / ALTERNATIVES

N/A

CONCLUSION

It is recommended that the Latecomer Interest Rate Bylaw, 2015, No. 2088, Amendment No. 4, 2023 No. 2455 be approved and adopted.

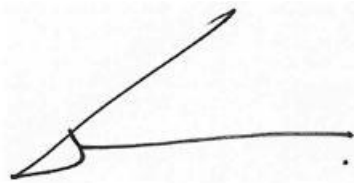
Respectfully submitted,



Candice Gartry
Director, Financial Services

Comments from the Chief Administrative Officer

This corporate report is provided for information purposes.



Guillermo Ferrero
Chief Administrative Officer