## THE CORPORATION OF THE CITY OF WHITE ROCK BYLAW 2450



A bylaw to amend the Latecomer Interest Rate Bylaw, 2015, No 2088.

The Council of the City of White Rock, in open meeting assembled, enacts as follows:

- 1. Delete section one (1) in its entirety and insert the following:
  - 1. For the purpose of calculating interest for latecomer charges under the *Local Government Act* the interest rate shall be as follows:

Start Date	End Date	Interest rate	
May 11, 2015	Nov 9, 2020	5.00 %	
Nov 10, 2020	Dec 31, 2022	1.93 %	
Jan 1, 2022		4.58 %	

2. This bylaw may be cited as "Latecomer Interest Rate Bylaw, 2015, No 2088, Amendment No. 3, 2022, No 2450"

RECEIVED FIRST READING on the	$5^{\text{th}}$	day of	December 2022
RECEIVED SECOND READING on the	$5^{\text{th}}$	day of	December 2022
RECEIVED THIRD READING on the	$5^{\text{th}}$	day of	December
RECEIVED FINAL READING on the			

MEGAN KNIGHT, MAYOR

TRACEY ARTHUR, DIRECTOR OF CORPORATE ADMINISTRATION