

**THE CORPORATION OF THE
CITY OF WHITE ROCK
BYLAW 2450**



A bylaw to amend the
Latecomer Interest Rate Bylaw, 2015, No 2088.

The Council of the City of White Rock, in open meeting assembled, enacts as follows:

1. Delete section one (1) in its entirety and insert the following:
 1. For the purpose of calculating interest for latecomer charges under the *Local Government Act* the interest rate shall be as follows:

Start Date	End Date	Interest rate
May 11, 2015	Nov 9, 2020	5.00 %
Nov 10, 2020	Dec 31, 2022	1.93 %
Jan 1, 2022		4.58 %

2. This bylaw may be cited as "Latecomer Interest Rate Bylaw, 2015, No 2088, Amendment No. 3, 2022, No 2450"

RECEIVED FIRST READING on the _____ day of _____
RECEIVED SECOND READING on the _____ day of _____
RECEIVED THIRD READING on the _____ day of _____
RECEIVED FINAL READING on the _____ day of _____

MEGAN KNIGHT, MAYOR

TRACEY ARTHUR, DIRECTOR OF CORPORATE
ADMINISTRATION