

THE CORPORATION OF THE  
**CITY OF WHITE ROCK**  
**CORPORATE REPORT**



**DATE:**           **October 17, 2022**

**TO:**             **Mayor and Council**

**FROM:**       **Candice Gartry, Director, Financial Services**

**SUBJECT:**   **White Rock Financial Plan (2022-2026) Bylaw, 2022, No. 2428, Amendment No. 4, 2022 No. 2444**

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**RECOMMENDATION**

THAT Council receive the October 17, 2022, corporate report from the Director of Financial Services, titled "White Rock Financial Plan (2022-2026) Bylaw, 2022, No. 2428, Amendment No. 4, 2022, No. 2444" for consideration and give first, second and third readings to the draft Bylaw attached as Appendix A.

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**EXECUTIVE SUMMARY**

The purpose of this corporate report is to introduce the White Rock Financial Plan (2022-2026) Bylaw, 2022, No. 2428, Amendment No. 4, 2022 No. 2444 which seeks to add \$75K to the 2022 Financial Plan for an environmental study for a property acquisition to be funded from Community Amenity Contributions (CACs).

**INTRODUCTION/BACKGROUND**

The *Community Charter (Charter)* requires that a municipality adopt annually, by bylaw, a five-year financial plan. This section also allows a municipality to amend the financial plan, by bylaw, at any time to provide for greater certainty. Additionally, the *Charter* states that municipalities must not make an expenditure other than those that are included for that year in its financial plan.

An environmental study for a property acquisition is required. In order for staff to proceed with the environmental study, funding for the study, estimated to cost \$75K, needs to be added to the 2022 Financial Plan.

**FINANCIAL IMPLICATIONS**

The Financial Plan Amendment adds \$75K of funding for a property acquisition related environmental study funded from CAC reserves.

**COMMUNICATION AND COMMUNITY ENGAGEMENT IMPLICATIONS**

Public consultation for the White Rock Financial Plan (2022-2026) Bylaw, 2022, No. 2428, Amendment No. 4, 2022 No. 2444 will be conducted through opportunity for written submissions. Communications staff assisted with an advertisement being placed in the Peace

Arch News on Thursday, October 12 seeking public input prior to the date of Council consideration of adoption of the bylaw amending the Financial Plan (2022-2026).

### **ALIGNMENT WITH STRATEGIC PRIORITIES**

CAC “Shovel-in-the-Ground” projects are one of the five top priorities for Council and aligns with the New Strategic Priorities that have been established. Additionally, maintaining infrastructure to provide safe, reliable, and sustainable infrastructure for the community while minimizing impacts on the environment, and managing delivery of services efficiently and effectively, are also Council priorities.

### **OPTIONS / RISKS / ALTERNATIVES**

The *Charter* states that municipalities must not make an expenditure other than those that are included for that year in its financial plan. To comply with the *Charter* it is recommended to adopt a bylaw amending the 2022-2026 Financial Plan to include the required expense prior to the awarding of a contract or start of services.

Should Council decide to not adopt a bylaw amending the 2022-2026 Financial Plan to include funds for the environmental study, the environmental study will not be undertaken.

### **CONCLUSION**

Staff recommend that White Rock Financial Plan (2022-2026) Bylaw, 2022, No. 2428, Amendment No. 4, 2022 No. 2444 attached as Appendix A be given first, second and third readings.

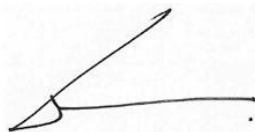
Respectfully submitted,



Candice Gartry  
Director, Financial Services

### **Comments from the Chief Administrative Officer**

I concur with the recommendation of this corporate report.



Guillermo Ferrero  
Chief Administrative Officer

Appendix A: White Rock Financial Plan (2022-2026) Bylaw, 2022, No.2428, Amendment  
No. 4, 2022 No. 2444