

**THE CORPORATION OF THE  
CITY OF WHITE ROCK  
BYLAW 2443**



A Bylaw to adopt a Financial Plan for 2022 to 2026

WHEREAS the City Council of the Corporation of the City of White Rock is empowered by the provisions of Section 165 of the “Community Charter” to adopt a Financial Plan for the five-year period ending the thirty-first day of December 2026.

AND WHEREAS it is necessary for such Financial Plan to be amended

The CITY COUNCIL of The Corporation of the City of White Rock in open meeting assembled, ENACTS as follows:-

1. Schedules “A” and “B” attached hereto and forming part of the “White Rock Financial Plan (2022-2026) Bylaw, 2022, No. 2428”, are hereby repealed and replaced by the Schedules “A” and “B” attached hereto and forming part of this bylaw.
2. This Bylaw may be cited for all purposes as the “White Rock Financial Plan (2022-2026) Bylaw, 2022, No. 2328, Amendment No. 3, 2022, No. 2443”.

|                                |        |        |
|--------------------------------|--------|--------|
| RECEIVED FIRST READING on the  | day of | , 2022 |
| RECEIVED SECOND READING on the | day of | , 2022 |
| RECEIVED THIRD READING on the  | day of | , 2022 |
| ADOPTED on the                 | day of | , 2022 |

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MAYOR

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DIRECTOR OF  
CORPORATE ADMINISTRATION

**CORPORATION OF THE CITY OF WHITE ROCK**  
**CONSOLIDATED FINANCIAL PLAN**  
**Schedule 'A' to Byaw No. 2443, 2022**

**Consolidated Budget Summary**

|                                     | 2021                 | 2022                 | 2023                 | 2024                 | 2025                 | 2026                 |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Revenue</b>                      |                      |                      |                      |                      |                      |                      |
| Property Taxes and Parcel Taxes     | \$ 24,893,400        | \$ 26,511,200        | \$ 28,205,900        | \$ 29,234,100        | \$ 30,288,800        | \$ 31,443,400        |
| Regional Library Levy               | 990,100              | 1,015,300            | 1,035,600            | 1,056,300            | 1,077,400            | 1,098,900            |
| Business Improvement Levy           | 343,000              | 352,800              | 357,000              | 364,000              | 371,300              | 378,700              |
| Local Improvement Parcel Tax        | 5,200                | 5,200                | -                    | -                    | -                    | -                    |
| Grants In Lieu of Taxes             | 261,700              | 286,800              | 292,500              | 298,400              | 304,400              | 310,500              |
| Sales of Service and Other Revenues | 15,318,800           | 16,637,100           | 18,122,200           | 19,066,300           | 20,131,800           | 21,281,200           |
| Development Cost Charges            | 937,100              | 849,500              | 954,200              | 815,800              | 908,900              | 1,011,400            |
| Other/Own Sources                   | 13,935,200           | 13,042,300           | 9,605,400            | 8,881,600            | 8,741,800            | 8,666,000            |
| Government Grants                   | 16,620,900           | 9,655,000            | 1,369,500            | 2,141,000            | 2,384,700            | 2,212,100            |
| <b>Total Revenue</b>                | <b>\$ 73,305,400</b> | <b>\$ 68,355,200</b> | <b>\$ 59,942,300</b> | <b>\$ 61,857,500</b> | <b>\$ 64,209,100</b> | <b>\$ 66,402,200</b> |
| <b>Expenses</b>                     |                      |                      |                      |                      |                      |                      |
| Council and Office of the CAO       | \$ 870,700           | \$ 950,500           | \$ 945,500           | \$ 964,400           | \$ 983,700           | \$ 1,018,900         |
| Corporate Administration            | 1,511,400            | 1,663,700            | 1,578,300            | 1,609,900            | 1,642,100            | 1,763,700            |
| Human Resources                     | 739,200              | 1,020,000            | 732,100              | 746,700              | 761,600              | 776,800              |
| Finance                             | 1,944,900            | 2,056,500            | 2,128,600            | 2,188,200            | 2,214,600            | 2,259,000            |
| Fiscal Services                     | 1,433,300            | 1,232,300            | 1,293,800            | 1,361,800            | 1,431,600            | 1,512,000            |
| Information Technology              | 1,252,300            | 1,304,600            | 1,305,800            | 1,331,900            | 1,358,500            | 1,396,900            |
| Police                              | 6,322,400            | 7,016,000            | 7,267,100            | 7,539,000            | 7,864,000            | 8,208,500            |
| Fire Rescue                         | 4,474,900            | 4,541,900            | 4,652,700            | 4,797,600            | 4,942,500            | 5,088,600            |
| Planning and Development            | 4,033,400            | 4,145,500            | 4,165,100            | 4,268,000            | 4,343,400            | 4,420,200            |
| Engineering and Operations          | 7,359,600            | 7,613,600            | 7,809,000            | 7,964,800            | 8,123,500            | 8,285,400            |
| Recreation and Culture              | 3,271,000            | 4,171,600            | 4,218,700            | 4,303,200            | 4,389,200            | 4,476,800            |
| Solid Waste                         | 1,183,300            | 1,071,500            | 1,037,600            | 1,007,500            | 1,027,700            | 1,048,300            |
| Sanitary Sewer                      | 2,211,100            | 2,207,000            | 2,517,000            | 2,922,500            | 3,458,400            | 4,141,600            |
| Drainage                            | 375,400              | 354,900              | 362,000              | 369,100              | 376,500              | 384,000              |
| Water                               | 3,367,300            | 3,622,700            | 3,191,500            | 3,242,600            | 3,958,500            | 3,347,300            |
| <b>Total Operating Expenses</b>     | <b>\$ 40,350,200</b> | <b>\$ 42,972,300</b> | <b>\$ 43,204,800</b> | <b>\$ 44,617,200</b> | <b>\$ 46,875,800</b> | <b>\$ 48,128,000</b> |
| Add:                                |                      |                      |                      |                      |                      |                      |
| Transfer from Reserves              | 41,642,900           | 40,977,300           | 19,721,000           | 15,088,200           | 16,005,400           | 14,516,000           |
| Deduct:                             |                      |                      |                      |                      |                      |                      |
| Capital Expenditures                | 60,219,000           | 50,924,000           | 20,846,000           | 16,776,000           | 18,620,000           | 17,495,000           |
| Debt Repayment                      | 725,400              | 782,500              | 807,800              | 816,000              | 826,500              | 837,100              |
| Transfer to Reserves                | 13,653,700           | 14,653,700           | 14,804,700           | 14,736,500           | 13,892,200           | 14,458,100           |
| <b>Total Budget For the Year</b>    | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>          |

**CORPORATION OF THE CITY OF WHITE ROCK**  
**CONSOLIDATED FINANCIAL PLAN**  
**Schedule “B” To Bylaw No. 2443, 2022**

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**Proportion of Revenues By Funding Source:**

The following table shows the proportion of total revenue proposed to be raised from each funding source. Property taxes form the largest portion of revenues. They provide a stable and consistent source of revenues to pay for many services, such as police and fire protection, that are difficult or undesirable to fund on a user-pay basis.

Fees and charges represent 24% of planned revenues. The most significant of these are water, sanitary sewer, drainage and solid waste user fees and are charged on a user-pay basis. This basis attempts to fairly apportion utility service costs to those that make use of these services.

Other revenue sources represent 35% of the 2022 budgeted revenue. They include sale of services, interest and penalties, government grants, contributions, pay parking and building permit fees. These revenues fluctuate due to economic conditions and City initiatives and in the case of government grants, require approval by senior governments.

|                      |     |
|----------------------|-----|
| Property Value Taxes | 41% |
| Fees & Charges       | 24% |
| Other Sources        | 35% |

**Distribution of Property Taxes Between Property Classes:**

The following table provides the distribution of property tax revenue between property classes. The City’s primary goal is to set tax rates that are sufficient, after maximizing non-tax revenues, to provide for service delivery, city assets and maintain tax stability. This is accomplished by maintaining the historical relationship between the property classes and applying the same annual tax rate increase across all classes.

|                                  |        |
|----------------------------------|--------|
| Class 1 Residential              | 92.33% |
| Class 2 Utility                  | 0.19%  |
| Class 5 Light Industry           | 0.03%  |
| Class 6 Business & Other         | 7.43%  |
| Class 8 Recreational & Nonprofit | 0.02%  |

**Use of Permissive Tax Exemptions:**

The City’s Annual Municipal Report contains a list of permissive exemptions granted for the year and the amount of tax revenue foregone. Permissive tax exemptions are granted to not-for-profit institutions as per City policy and includes exemptions for religious institutions, service organizations and cultural institutions that form a valuable part of our community. Each year organizations can make an application for permissive exemptions which are reviewed on a case-by-case basis.