## THE CORPORATION OF THE

# CITY OF WHITE ROCK CORPORATE REPORT



**DATE:** July 25, 2022

**TO:** Mayor and Council

FROM: Candice Gartry, Director, Financial Services

Shannon Johnston, Manager, Budgets & Accounting

**SUBJECT: 2021 Statement of Financial Information (SOFI)** 

# **RECOMMENDATIONS**

THAT Council:

1. Receive for information the July 25, 2022 corporate report from the Director of Financial Services and the Manager of Budgets & Accounting, titled "2021 Statement of Financial Information (SOFI)";

- 2. Approve the 2021 Statement of Financial Information attached as Appendix A; and
- 3. Authorize the Mayor to sign the document as approved on behalf of City Council.

#### **EXECUTIVE SUMMARY**

This corporate report presents the 2021 Statement of Financial Information (SOFI). The SOFI is prepared each year in accordance with the *Financial Information Act*. The *Financial Information Act* requires that the SOFI be approved by Council and the Financial Officer. The complete SOFI is included in Appendix A.

#### INTRODUCTION/BACKGROUND

The Statement of Financial Information meets the requirements of the B.C. *Financial Information Act*. Once approved by Council, the document will be finalized and submitted.

The attached 2021 Statement of Financial Information is segregated into two sections: Part I includes the City's audited 2021 Financial Statements and Part II includes other supplementary information such as schedules of employee remuneration and payments to suppliers.

#### **CONCLUSION**

It is recommended that the 2021 Statement of Financial Information be approved by Council and

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that the Mayor be authorized to sign the document as approved on behalf of Council.

Respectfully submitted,

Candice Gartry

Date

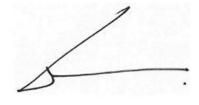
Director, Financial Services

Shannon Johnston

Manager, Budgets & Accounting

### **Comments from the Chief Administrative Officer**

I concur with the recommendations of this corporate report.



Guillermo Ferrero Chief Administrative Officer

Appendix A: 2021 Statement of Financial Information