



Finance and Audit Committee

Minutes

June 27, 2022, 4:30 p.m.
City Hall Council Chambers
15322 Buena Vista Avenue, White Rock, BC, V4B 1Y6

PRESENT: Mayor Walker
Councillor Chesney
Councillor Johanson (via electronic means)
Councillor Kristjanson (arrived at 4:34 p.m. via electronic means)
Councillor Manning
Councillor Trevelyan

STAFF: Guillermo Ferrero, Chief Administrative Officer
Tracey Arthur, Director of Corporate Administration
Anne Berry, Director of Planning and Development Services
Candice Gartry, Director of Financial Services
Shannon Johnston, Manager of Budgets and Accounting
Debbie Johnstone, Deputy Corporate Officer

PUBLIC: 1

1. CALL TO ORDER

Councillor Manning, Chairperson

The meeting was called to order at 4:30 p.m.

2. **ADOPTION OF AGENDA**

Motion Number: 2022-F&A-060 It was MOVED and SECONDED

THAT the Finance and Audit Committee adopt the agenda for June 27, 2022 as circulated.

Absent (1): Councillor Kristjanson

Motion CARRIED (5 to 0)

3. **ADOPTION OF MINUTES**

Motion Number: 2022-F&A-061 It was MOVED and SECONDED

THAT the Finance and Audit Committee adopt the April 12, 2022 meeting minutes as presented.

Absent (1): Councillor Kristjanson

Motion CARRIED (5 to 0)

4. **DRAFT 2021 FINANCIAL STATEMENTS**

Corporate report dated June 27, 2022 from the Director of Financial Services and the Manager Budgets & Accounting titled "Draft 2021 Financial Statements".

Councillor Kristjanson arrived at the meeting via electronic means at 4:34 p.m.

The Manager of Budgets and Accounting provided a PowerPoint that gave an overview of the City's 2021 Financial Statements.

The following discussion point was noted:

- In future it was requested that Protective Services be divided showing information for each Police, Fire and Bylaw Enforcement, staff noted the request for next year

Motion Number: 2022-F& A-062 It was MOVED and SECONDED

THAT the Finance and Audit Committee:

1. **Receive for information the June 27, 2022, corporate report from the Director, Financial Services and Manager, Budgets and Accounting, titled “Draft 2021 Financial Statements;” and**
2. **Accept on behalf of City Council the 2021 Financial Statements as presented in the June 27, 2022, corporate report from the Director, Financial Services and Manager Budgets and Accounting, titled “Draft 2021 Financial Statements.”**

Motion CARRIED (6 to 0)

5. AUDIT FINDINGS REPORT FOR THE YEAR ENDED DECEMBER 31, 2021

Corporate report dated June 27, 2022 from the Director of Financial Services and the Manager Budget and Accounting titled "Audit Findings Report for the Year Ended December 31, 2021".

Brandon Ma, Engagement Partner - KPMG and Kurtis Beaumont, Engagement Manager- KPMG, outlined the report submitted by KPMG LLP titled "Audit Findings Report for the year ended December 31, 2021".

It was noted there was an outstanding item for final sign-off on the statements where the City's legal firm needs to confirm in writing the legal status on outstanding items. This has been done verbally and once written confirmation is received the statements will have the final sign off.

Corporate Officer Note: Written confirmation was forwarded by Lidstone and Co. to KPMG on June 28, 2022.

Motion Number: 2022-F&A-063 It was MOVED and SECONDED

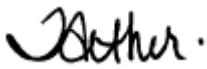
THAT the Finance and Audit Committee receive the corporate report dated June 27, 2022, from the Director, Financial Services, and Manager, Budgets and Accounting, titled, “Audit Findings Report for the year ended December 31, 2021.”

Motion CARRIED (6 to 0)

6. **CONCLUSION OF THE JUNE 27, 2022 FINANCE AND AUDIT COMMITTEE MEETING**

The meeting was concluded at 5:11 p.m.

Councillor Manning, Chairperson



Tracey Arthur, Director of
Corporate Administration

Unapproved