

**CORPORATION OF THE CITY OF WHITE ROCK
GENERAL FUND BUDGET**

	2020	2020	2021	\$ Chg	Budget Projections			
	Projections	Budget	Budget		2022	2023	2024	2025
REVENUE								
Municipal Taxation	\$ 24,966,400	\$ 25,021,100	\$ 25,955,000	\$ 933,900	\$ 27,789,400	\$ 28,889,500	\$ 29,889,000	\$ 30,796,200
Sale of Services	971,820	1,092,800	697,400	(395,400)	1,707,300	1,747,000	1,787,700	1,829,600
Grants from Other Governments	4,558,971	11,615,700	11,389,900	(225,800)	558,100	526,200	526,200	532,200
Contributions and DCC's	321,700	3,063,300	4,033,400	970,100	320,700	722,600	780,500	843,600
Other Revenue	7,970,251	10,936,600	8,913,800	(2,022,800)	11,796,800	8,455,900	7,760,800	10,563,600
Interest and Penalties	951,500	804,500	759,400	(45,100)	1,271,000	1,271,000	1,272,000	1,272,000
Total Revenues	39,740,642	52,534,000	51,748,900	(785,100)	43,443,300	41,612,200	42,016,200	45,837,200
EXPENSES								
General Services								
Protective Services	11,591,890	12,108,300	12,551,200	442,900	12,868,900	13,102,800	13,350,600	13,680,500
Parks, Recreation and Culture	9,588,212	9,177,000	11,044,200	1,867,200	11,435,600	10,719,900	9,865,800	9,944,100
Transportation, Engineering and Operations	8,562,804	8,338,500	9,712,000	1,373,500	9,238,200	8,993,900	8,666,100	8,793,300
General Government	8,679,758	8,753,500	8,430,600	(322,900)	8,789,800	8,825,700	8,975,100	9,175,700
Total Expenses	38,422,664	38,377,300	41,738,000	3,360,700	42,332,500	41,642,300	40,857,600	41,593,600
INCREASE (DECREASE) IN TOTAL EQUITY	1,317,978	14,156,700	10,010,900	(4,145,800)	1,110,800	(30,100)	1,158,600	4,243,600
Reconciliation to Financial Equity								
Amortization of Tangible Capital Assets	6,860,000	6,860,000	7,918,000	1,058,000	8,569,000	7,346,000	5,657,000	5,598,000
Capital Expenses	(4,483,900)	(31,817,000)	(34,733,000)	(2,916,000)	(8,400,000)	(9,729,000)	(5,530,000)	(13,475,000)
Transfer from/(to) Other Funds	202,900	(1,224,100)	(1,244,400)	(20,300)	179,000	292,400	323,700	355,100
Internal Charges	(30,100)	(50,300)	(35,600)	14,700	(36,300)	(37,200)	(37,900)	(38,700)
Internal Recoveries	1,877,600	1,877,600	2,009,000	131,400	2,050,000	2,091,000	2,132,000	2,174,000
CHANGE IN FINANCIAL EQUITY (Reserves)	5,744,478	(10,197,100)	(16,075,100)	(5,878,000)	3,472,500	(66,900)	3,703,400	(1,143,000)
Financial Equity, beginning of year	42,925,067	42,925,067	48,669,545	5,744,478	32,594,445	36,066,945	36,000,045	39,703,445
FINANCIAL EQUITY (Reserves), end of year	\$ 48,669,545	\$ 32,727,967	\$ 32,594,445	\$ (133,522)	\$ 36,066,945	\$ 36,000,045	\$ 39,703,445	\$ 38,560,445

GENERAL FUND CAPITAL BUDGET

CAPITAL EXPENSES								
Municipal Engineering and Operations	\$ 1,995,000	\$ 6,854,000	\$ 8,314,000	\$ 1,460,000	\$ 2,286,000	\$ 3,237,000	\$ 2,805,000	\$ 6,182,000
Facilities	981,100	2,326,000	1,900,000	(426,000)	2,439,000	3,086,000	702,000	4,839,000
Vehicles	233,000	661,000	872,000	211,000	320,000	45,000	153,000	584,000
Parks	782,800	17,060,000	17,942,000	882,000	435,000	711,000	185,000	185,000
Protective Services	48,000	314,000	533,000	219,000	35,000	45,000	-	-
Information Technology	344,000	531,000	810,000	279,000	1,480,000	230,000	205,000	205,000
Parking	100,000	377,000	291,000	(86,000)	205,000	1,075,000	80,000	80,000
Capital Contingencies	-	3,694,000	4,071,000	377,000	1,200,000	1,300,000	1,400,000	1,400,000
Total Capital Expenses	\$ 4,483,900	\$ 31,817,000	\$ 34,733,000	\$ 2,916,000	\$ 8,400,000	\$ 9,729,000	\$ 5,530,000	\$ 13,475,000
FUNDING SOURCES								
Reserve Funds	\$ 4,098,000	\$ 17,661,400	\$ 20,084,000	\$ 2,422,600	\$ 8,096,700	\$ 9,061,400	\$ 4,804,500	\$ 12,686,400
Development Cost Charges	-	243,200	347,600	104,400	73,200	501,600	570,500	633,600
Grants from Other Governments	182,000	11,092,300	10,869,400	(222,900)	37,600	-	-	-
Contributions	203,900	2,820,100	3,432,000	611,900	192,500	166,000	155,000	155,000
Total Capital Funding	\$ 4,483,900	\$ 31,817,000	\$ 34,733,000	\$ 2,916,000	\$ 8,400,000	\$ 9,729,000	\$ 5,530,000	\$ 13,475,000