



Finance and Audit Committee

Minutes

February 7, 2022, 6:00 p.m.

City Hall Council Chambers

15322 Buena Vista Avenue, White Rock, BC, V4B 1Y6

PRESENT: Mayor Walker
Councillor Chesney
Councillor Johanson
Councillor Kristjanson
Councillor Manning
Councillor Trevelyan

ABSENT: Councillor Fathers

STAFF: Guillermo Ferrero, Chief Administrative Officer
Tracey Arthur, Director of Corporate Administration
Joe Calenda, Acting Director of Planning and Development Services
Jim Gordon, Director of Engineering and Municipal Operations
Shannon Johnston, Acting Director of Financial Services
Jacquie Johnstone, Director of Human Resources (via electronic means)
Eric Stepura, Director of Recreation and Culture
Ed Wolfe, Fire Chief
Chris Zota, Manager of Information Technology (via electronic means)
Debbie Johnstone, Deputy Corporate Officer

GUEST: Paul Murray, Consultant for City - Budget

1. CALL TO ORDER

Councillor Chesney, Chairperson

The meeting was called to order at 6:06 p.m.

2. **ADOPTION OF AGENDA**

Motion Number: 2022-F&A-008 It was MOVED and SECONDED

THAT the Finance and Audit Committee adopt the agenda for February 7, 2022, as amended to include:

- **Updated corporate report for Item 4.**

Absent (1): Councillor Fathers

Motion CARRIED (6 to 0)

3. **ADOPTION OF MINUTES**

Motion Number: 2022-F&A-009 It was MOVED and SECONDED

THAT the Finance and Audit Committee adopt the January 24, 2022, meeting minutes as presented.

Absent (1): Councillor Fathers

Motion CARRIED (6 to 0)

Motion Number: 2022-F&A-010 It was MOVED and SECONDED

THAT the Finance Audit Committee endorse limiting discussion for this meeting to be only based on the requested materials presented to the committee since the past meeting.

Note: There will be full discussion opportunity following each Department giving their presentation and being able to answer questions in regard to possible impact(s) on the proposed 2022 reductions.

Absent (1): Councillor Fathers

Motion CARRIED (6 to 0)

4. **CITY OF WHITE ROCK 2022 BUDGET - REQUEST FOR CAPITAL BUDGET CARRY FORWARD INFORMATION**

Corporate report dated February 7, 2022, from the Acting Director of Financial Services and P. Murray, Consultant titled "City of White Rock - Request for Capital Budget Carry Forward Information".

There was a general overview provided for the agenda noting the two (2) corporate reports on the agenda and clarification that there will be a series of departmental presentations for the budget scheduled early March 2022.

The following discussion points were noted:

- Capital project carry forward funds, why can't the City reduce the reserves as we know we are not going to spend all the funds currently set aside for this? Staff noted there are assets that continue to need work, leaving funds in the reserve accounts / adding funds to the reserve are a way to smooth out taxation. There is work that needs to be done, the funds are there for when the work can be done
- Asset Management required to address infrastructure built in the 1950 - 1980's in the past there has been more grant opportunities available to help with this, this is no longer the case, municipalities are needing to find the funds to do the work to ensure the infrastructure is available
- Mr. Murray suggested there be asset management discussion as part of each budget meeting, consideration of policy rather than on a project basis

Motion Number: 2022-F&A-011 It was MOVED and SECONDED

THAT the Finance and Audit Committee receive for information the February 7, 2022, Corporate Report from the Acting Director of Finance, titled "City of White Rock 2022 Budget – Request for Capital Budget Carry Forward Information".

Absent (1): Councillor Fathers

Motion CARRIED (6 to 0)

5. **CITY OF WHITE ROCK 2022 BUDGET - POSSIBLE REDUCTIONS AND EFFECTS IF IMPLEMENTED**

Corporate report dated February 7, 2022, from the Acting Director of Financial Services and P. Murray, Consultant titled "City of White Rock 2022 Budget - Possible Reductions and Effects if Implemented".

Motion Number: 2022-F&A-012 It was MOVED and SECONDED

THAT the Finance and Audit Committee receive the February 7, 2022, Corporate Report from the Acting Director of Finance, titled "City of White Rock Proposed 2022 Financial Plan – Possible 2022 Reductions and Effects if Implemented" and defer consideration until after the department presentations are completed.

Absent (1): Councillor Fathers

Motion CARRIED (6 to 0)

6. **CONCLUSION OF THE FEBRUARY 7, 2022 FINANCE AND AUDIT COMMITTEE MEETING**

The meeting was concluded at 6:31 p.m.

Councillor Chesney, Chairperson



Tracey Arthur, Director of Corporate Administration