



## **Finance and Audit Committee**

### **Minutes**

February 7, 2022, 6:00 p.m.

City Hall Council Chambers

15322 Buena Vista Avenue, White Rock, BC, V4B 1Y6

**PRESENT:** Mayor Walker  
Councillor Chesney  
Councillor Johanson  
Councillor Kristjanson  
Councillor Manning  
Councillor Trevelyan

**ABSENT:** Councillor Fathers

**STAFF:** Guillermo Ferrero, Chief Administrative Officer  
Tracey Arthur, Director of Corporate Administration  
Jim Gordon, Director of Engineering and Municipal Operations  
Jacquie Johnstone, Director of Human Resources  
Eric Stepura, Director of Recreation and Culture  
Ed Wolfe, Fire Chief  
Chris Zota, Manager of Information Technology  
Debbie Johnstone, Deputy Corporate Officer

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#### **1. CALL TO ORDER**

Councillor Chesney, Chairperson

The meeting was called to order at 6:06 p.m.

2. **ADOPTION OF AGENDA**

**Motion Number: 2022-F&A-008** It was MOVED and SECONDED

**THAT the Finance and Audit Committee adopt the agenda for February 7, 2022, as amended to include:**

- **Updated corporate report for Item 4.**

Absent (1): Councillor Fathers

**Motion CARRIED (6 to 0)**

3. **ADOPTION OF MINUTES**

**Motion Number: 2022-F&A-009** It was MOVED and SECONDED

**THAT the Finance and Audit Committee adopt the January 24, 2022, meeting minutes as presented.**

Absent (1): Councillor Fathers

**Motion CARRIED (6 to 0)**

**Motion Number: 2022-F&A-010** It was MOVED and SECONDED

**THAT the Finance Audit Committee endorse limiting discussion for this meeting to be only based on the requested materials presented to the committee since the past meeting.**

**Note: There will be full discussion opportunity following each Department giving their presentation and being able to answer questions in regard to possible impact(s) on the proposed 2022 reductions.**

Absent (1): Councillor Fathers

**Motion CARRIED (6 to 0)**

4. **CITY OF WHITE ROCK 2022 BUDGET - REQUEST FOR CAPITAL BUDGET CARRY FORWARD INFORMATION**

Corporate report dated February 7, 2022, from the Acting Director of Financial Services and P. Murray, Consultant titled "City of White Rock - Request for Capital Budget Carry Forward Information".

There was a general overview provided for the agenda noting the two (2) corporate reports on the agenda and clarification that there will be a series of departmental presentations for the budget scheduled early March 2022.

The following discussion points were noted:

- Capital project carry forward funds, why can't the City reduce the reserves as we know we are not going to spend all the funds currently set aside for this? Staff noted there are assets that continue to need work, leaving funds in the reserve accounts / adding funds to the reserve are a way to smooth out taxation. There is work that needs to be done, the funds are there for when the work can be done
- Asset Management required to address infrastructure built in the 1950 - 1980's in the past there has been more grant opportunities available to help with this, this is no longer the case, municipalities are needing to find the funds to do the work to ensure the infrastructure is available
- Mr. Murray suggested there be asset management discussion as part of each budget meeting, consideration of policy rather than on a project basis

**Motion Number: 2022-F&A-011** It was MOVED and SECONDED

**THAT the Finance and Audit Committee receive for information the February 7, 2022, Corporate Report from the Acting Director of Finance, titled "City of White Rock 2022 Budget – Request for Capital Budget Carry Forward Information".**

Absent (1): Councillor Fathers

**Motion CARRIED (6 to 0)**

**5. CITY OF WHITE ROCK 2022 BUDGET - POSSIBLE REDUCTIONS AND EFFECTS IF IMPLEMENTED**

Corporate report dated February 7, 2022, from the Acting Director of Financial Services and P. Murray, Consultant titled "City of White Rock 2022 Budget - Possible Reductions and Effects if Implemented".

**Motion Number: 2022-F&A-012** It was MOVED and SECONDED

**THAT the Finance and Audit Committee receive the February 7, 2022, Corporate Report from the Acting Director of Finance, titled "City of White Rock Proposed 2022 Financial Plan – Possible 2022 Reductions and Effects**

**if Implemented” and defer consideration until after the department presentations are completed.**

Absent (1): Councillor Fathers

**Motion CARRIED (6 to 0)**

**6. CONCLUSION OF THE FEBRUARY 7, 2022 FINANCE AND AUDIT COMMITTEE MEETING**

The meeting was concluded at 6:31 p.m.

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Councillor Chesney, Chairperson



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Tracey Arthur, Director of Corporate Administration

Unapproved