THE CORPORATION OF THE CITY OF WHITE ROCK BYLAW 2396

A Bylaw to provide an exemption from municipal property taxes under section 224 of the *Community Charter*.

Council may, by bylaw, exempt properties from taxation for a fixed period of time pursuant to section 224 of the *Community Charter*, S.B.C. 2003. c. 26.

The Peace Arch Curling Club has a lease to a portion of the land and improvements located at 1475 Anderson Street from the Corporation of the City of White Rock ("the City"). 1475 Anderson Street is legally described as:

Parcel Identifier: 008-523-444

Lot 97, Plan NWP38518, Section 10, Township 1, New Westminster District (the "Lands)

Peace Arch Curling Club's leased portion of the property is shown outlined in bold on the plans attached hereto as Appendix "A", "B" and "B-1".

The lease is a 25 year lease that commenced on February 23, 2010, and was subject to a previous 10 year permissive tax exemption which expires Dec 31, 2021. Pursuant to section 224 of the *Community Charter*, the City of White Rock wishes to grant another ten (10) year municipal property tax exemption in respect of the leased property with improvements.

The CITY COUNCIL of the Corporation of the City of White Rock in open meeting assembled, ENACTS as follows:

- 1. The premise described in the lease and the appendices is hereby exempt from municipal taxation for the calendar years 2022 through 2032. Appendix "A", "B" and "B-1" are attached to and forms part of this bylaw.
- 2. The Conditions imposed on the tenant are as outlined in the lease and are conditions precedent to the municipal tax exemption granted by this bylaw. The municipal tax exemption granted for the premise terminates upon the termination of the lease.

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3.	. This bylaw may be cited for all purposes as the "2022 - 2032 Permissive Tax Exemp Arch Curling Club Bylaw 2021, No. 2396".		ace
	RECEIVED FIRST READING on the	day of	

RECEIVED SECOND READING on the		day of
RECEIVED THIRD READIN	day of	
ADOPTED on the		day of
	MAYOR	
	CITY CLERK	