

**THE CORPORATION OF THE
CITY OF WHITE ROCK
BYLAW 2389**



A Bylaw to provide an exemption from municipal property taxes
under section 224 of the *Community Charter*.

Council may, by bylaw, exempt properties from taxation for a fixed period of time pursuant to section 224 of the *Community Charter*, S.B.C. 2003. c. 26.

The Peninsula Productions Society has leased a building located at 14600 North Bluff Road from the Corporation of the City of White Rock ("the City"). The City and Peninsula Productions Society are negotiating a second five (5) year term to commence January 1, 2022. 14600 North Bluff Road is legally described as:

Parcel Identifier: 008-523-444

Lot 97, Section 10, Township 1, Part NW 1/4.

New Westminster District, Plan 38518

(the "Lands")

Pursuant to section 224 of the *Community Charter*, the City of White Rock wishes to grant a five (5) year municipal property tax exemption in respect of the leased property with improvements.

The CITY COUNCIL of the Corporation of the City of White Rock in open meeting assembled, ENACTS as follows:

1. The premise described in the lease, as shown outlined in red on Schedule A, is hereby exempt from municipal taxation for the calendar years 2022 through 2026 provided that the new five (5) year lease is successfully negotiated. Schedule A is attached to and forms part of this bylaw.
2. The Conditions imposed on the tenant are as outlined in the lease and are conditions precedent to the municipal tax exemption granted by this bylaw. The municipal tax exemption granted for the premise terminates upon the termination of the lease.

SCHEDULE A

