

THE CORPORATION OF THE
CITY OF WHITE ROCK
CORPORATE REPORT



DATE: June 28, 2020
TO: Regular Meeting of Council
FROM: Colleen Ponzini, Director of Financial Services
SUBJECT: 2020 Statement of Financial Information

RECOMMENDATION

THAT Council approve the 2020 Statement of Financial Information.

EXECUTIVE SUMMARY

Each year the City prepares a Statement of Financial Information (SOFI) in accordance with Section 2 of the *Financial Information Act* (FIA). The SOFI report includes a Schedule of Council Remuneration and Expenses prepared in accordance with Section 168 of the *Community Charter*.

FIA Regulation Schedule 1, Section 9(2) states the SOFI report must be approved by Council and the Financial Officer. The City's complete 2020 SOFI report is included in Appendix A.

CONCLUSION

In accordance with the *Financial Information Act* and *Community Charter*, the City is required to prepare and approve the SOFI by June 30 each year. Therefore, it is recommended that Council approve the attached 2020 Statement of Financial Information.

Respectfully submitted,

Colleen Ponzini
Director, Financial Services

Comments from the Chief Administrative Officer

I concur with the recommendation of this corporate report.

Guillermo Ferrero
Chief Administrative Officer
Appendix A: 2020 Statement of Financial Information