

THE CORPORATION OF THE  
**CITY OF WHITE ROCK**  
**CORPORATE REPORT**



**DATE:** May 10, 2021

**TO:** Finance and Audit Committee

**FROM:** Colleen Ponzini, Director, Financial Services

**SUBJECT:** White Rock Annual Rates Bylaw, 2021, No. 2382

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**RECOMMENDATION**

THAT the Finance and Audit Committee endorse the proposed “White Rock Annual Rates Bylaw, 2021, No. 2382.”

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**EXECUTIVE SUMMARY**

This corporate report introduces the White Rock Annual Rates Bylaw, 2021, No. 2382 to the Finance and Audit Committee for endorsement and for Council adoption as per section 197 of the *Community Charter* which requires each year, after adoption of the financial plan, but before May 15, that the City’s property tax rates bylaw must be adopted.

As local governments are still operating under the authority of Emergency Program Order M192, Council may do three readings and adopt the White Rock Annual Rates Bylaw, 2021, No.2382 in the same day.

**PREVIOUS COUNCIL DIRECTION**

<b>Motion # &amp; Meeting Date</b>	<b>Motion Details</b>
2021-F&A-050 March 8, 2021	THAT the Finance and Audit Committee direct staff to prepare: 1. The consolidated 2021 – 2025 Financial Plan Bylaw; and 2. The corresponding 2021 Tax Rates Bylaw.

**INTRODUCTION/BACKGROUND**

The White Rock Annual Rates Bylaw, 2021, No. 2382 includes the City’s 2021 property tax rates that are based on the taxation revenues that were included in the White Rock Financial Plan (2021 – 2025 Financial Plan Bylaw, 2021, No. 2377) and the final property values for the year.

**FINANCIAL IMPLICATIONS**

Not applicable.

**LEGAL IMPLICATIONS**

Section 197 of the Community Charter requires each year, after adoption of the five-year financial plan, but before May 15, that the City’s property tax rates bylaw must be adopted.

**COMMUNICATION AND COMMUNITY ENGAGEMENT IMPLICATIONS**

Not applicable.

**INTERDEPARTMENTAL INVOLVEMENT/IMPLICATIONS**

Not applicable.

**CLIMATE CHANGE IMPLICATIONS**

Not applicable.

**ALIGNMENT WITH STRATEGIC PRIORITIES**

Not applicable.

**OPTIONS / RISKS / ALTERNATIVES**

Not applicable.

**CONCLUSION**

It is recommended that White Rock Annual Rates Bylaw, 2021, No. 2382 proceed to Council for three readings and adoption.

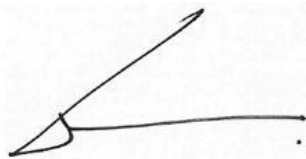
Respectfully submitted,



Colleen Ponzini, CPA, CGA  
Director of Financial Services

**Comments from the Chief Administrative Officer**

I concur with the recommendation(s) of this corporate report.



Guillermo Ferrero  
Chief Administrative Officer