



Long-Term Lending Rates

The MFA often funds new issues by issuing a 10-year bond, locking in a fixed interest rate for ten years. As clients may borrow for up to thirty years, loans longer than ten years are typically refinanced every five years, following the initial ten years.

Please note that while new issues are **generally** for a 10-year term, the MFA will evaluate how best to finance each Issue based on market conditions, the requests received, and with our overall portfolio in mind, as we consider future refinancing risk.

Following are the current market rates, available for analytical purposes only.

INDICATIVE LENDING RATE

5 years*	3.26%
10 years**	4.04%
<i>15 years</i>	<i>4.52%</i>
<i>20 years</i>	<i>4.76%</i>
<i>25 years</i>	<i>4.76%</i>
<i>30 years</i>	<i>4.76%</i>

*Loans with a term of five years will generally receive this rate.

Loans with terms of ten years or longer will **generally receive this rate for the first ten years. Typically, at the end of ten years, the relending rate will be reset at the current market rate for a period to be determined at that point (likely five years).

[Long Term Debt Amortization Schedules](#)

When using the amortization schedules or completing [Liability Servicing Limit Certificates](#), please use the indicative rates above to estimate annual