

THE CORPORATION OF THE
CITY OF WHITE ROCK
CORPORATE REPORT



DATE: July 21, 2025

TO: Mayor and Council

FROM: Candice Gartry, Director, Financial Services

SUBJECT: Final 2025 – 2029 Financial Plan Document

RECOMMENDATION

THAT Council receive the July 21, 2025, corporate report from the Director of Financial Services, titled “Final 2025 – 2029 Financial Plan Document,” and the Financial Plan document itself attached as Appendix A.

EXECUTIVE SUMMARY

This corporate report presents Council with the final 2025–2029 Financial Plan document, updated to incorporate all amendments adopted through *White Rock Financial Plan (2025–2029) Bylaw, 2025, No. 2534*, and *Amendment No. 1, 2025, No. 2539*, which received final reading at the July 7, 2025, Regular Council Meeting. The Final Plan reflects revised capital and operating budgets, carryforward amounts, and project adjustments based on updated estimates. Once received by Council, the document will be published on the City’s website and submitted to the Government Finance Officers Association (GFOA) for consideration under its Distinguished Budget Presentation Award program for the 2025 budget year.

PREVIOUS COUNCIL DIRECTION

Motion # & Meeting Date	Motion Details
2025-231 July 7, 2025	THAT Council gives final reading to "White Rock Financial Plan (2025-2029) Bylaw, 2025, No. 2534, Amendment No. 1, 2025, No. 2539". CARRIED
2025-180 June 9, 2025	THAT Council provide the following direction to staff in regard to a warming centre operation for the 2025-2026 winter season (option 3 as noted in the June 9, 2025 Corporate Report): Do not move forward with the operation of the daytime warming centre from November 15, 2025 to March 13, 2026 but continue to work with the City of Surrey, the province and local stakeholders to advocate for permanent supportive housing on the peninsula. CARRIED

2025-154 May 12, 2025	<p>THAT Council give final reading to "Annual Property Tax Rates Bylaw, 2025, No. 2536".</p> <p style="text-align: right;">CARRIED</p>
2025-119 April 14, 2025	<p>THAT Council:</p> <ol style="list-style-type: none"> 1. Approve the award of construction of the Generations Playground Splash Pad, excluding the dry river component, to GPM Civil Contracting Inc. in the amount of \$1,150,000 (excluding GST); 2. Authorize the pre-approved contingency of \$330,300 (approximately 24% of design and construction cost) to support the project; 3. Approve the purchase and relocation of outdoor exercise equipment as per option two in this report for the estimated cost of \$140K 4. Approve additional funding of \$428K from the Growing Community Fund Reserve, \$68K from Water capital reserves, \$26K from Drainage capital reserves, and \$115K from Sanitary capital reserves for the project budget 5. Authorize the Director of Engineering and Municipal Operations to execute all contract documentation required for the Project. <p style="text-align: right;">CARRIED</p>
2025-117 April 14, 2025	<p>THAT Council:</p> <ol style="list-style-type: none"> 1. Receive the April 14, 2025, corporate report from the Director of Financial Services, titled "Estimated 2024 General Fund Operating Surplus Allocation;" and 2. Direct staff to distribute \$310K of the estimated 2024 Unallocated General Fund Surplus to the General Operating Fund Accumulated Surplus reserve to maintain a General Operating Fund accumulated surplus of 15%; and 3. Direct staff to distribute the balance of the estimated Unallocated General Fund Surplus to the Community Hub Reserve fund. <p style="text-align: right;">CARRIED</p>
2025-116 April 14, 2025	<p>THAT Council receive the corporate report dated April 14, 2025, from the Director of Financial Services, titled "2024 Capital Project Budgets Carried Over Into 2025."</p> <p style="text-align: right;">CARRIED</p>
2025-105 March 31, 2025	<p>THAT Council gives final reading to "White Rock Financial Plan (2025-2029) Bylaw, 2025, No. 2534".</p> <p style="text-align: right;">CARRIED</p>

2025-093 March 31, 2025	<p>THAT Council:</p> <ol style="list-style-type: none"> 1. Receive the March 31, 2025, corporate report from the Directors of Engineering and Municipal Operations and Recreation and Culture titled "Contract Award -Generations Playground Splash Pad"; and 2. Approve Option 2 as outlined within the corporate report as follows: Terminate the RFP issued for the Generations Playground Splash Pad project and negotiate a reduced scope for the project. <p style="text-align: right;">CARRIED</p>
2025-081 March 10, 2025	<p>THAT Council direct staff to install informative signs, as presented during the Committee's February 20, 2025, meeting, at the north and south entrances of the following walkways:</p> <ul style="list-style-type: none"> ·Vidal Street; ·Foster Street; ·Helen Fathers Centre Street; and ·Cypress Street. <p style="text-align: right;">CARRIED</p>
2025-042 January 27, 2025	<p>THAT Council give final reading to "Sewer Connection and Rental Charges Bylaw, 1970, No. 396, Amendment No. 34, 2025, No. 2529".</p> <p style="text-align: right;">CARRIED</p>
2025-041 January 27, 2025	<p>THAT Council give final reading to "Collection, Removal, Disposal and Recycling of Solid Waste Bylaw 2015, No. 2084, Amendment No. 12, 2025 No. 2528".</p> <p style="text-align: right;">CARRIED</p>
2025-040 January 27, 2025	<p>THAT Council give final reading to "White Rock Drainage Utility User Fee Bylaw, 2004, No. 1739, Amendment No. 12, 2025, No. 2526".</p> <p style="text-align: right;">CARRIED</p>
2024-455 December 9, 2024	<p>THAT Council give final reading to "Water Services Bylaw, 2015, No. 2117, Amendment No. 14, 2024, No. 2525".</p> <p style="text-align: right;">CARRIED</p>
2024-454 December 9, 2024	<p>THAT Council give final reading to "2025 Fees and Charges Bylaw, 2024, No. 2514".</p> <p style="text-align: right;">CARRIED</p>

INTRODUCTION/BACKGROUND

This corporate report presents Council with the Final 2025–2029 Financial Plan document. This version incorporates all updates from *White Rock Financial Plan (2025–2029) Bylaw, 2025, No. 2534*, and *Amendment No. 1, 2025, No. 2539*, which received final reading at the July 7, 2025, Regular Council Meeting.

The final 2025–2029 Financial Plan (attached as *Appendix A*) reflects the following key updates included in the amendment bylaw:

- Carryforward of capital projects that were budgeted in 2024 but not completed;

- Carryforward of selected operating expenditures delayed from 2024;
- Removal of Warning Centre budget allocations for years 2026–2029; and
- Revisions to capital budgets based on updated cost estimates and newly identified projects.

These adjustments do not impact the 2025 property tax rates or utility user fees already approved by Council. The document will be published on the City's website and submitted to the Government Finance Officers Association (GFOA) of the United States and Canada for consideration under their Distinguished Budget Presentation Award program.

Please note that the extended deadline to submit the Financial Plan for consideration for the 2025 budget year is in August 2025.

FINANCIAL IMPLICATIONS

The updates included in the final 2025-2029 Financial Plan reflect those included in the *White Rock Financial Plan (2025–2029) Bylaw, 2025, No. 2534, and Amendment No. 1, 2025, No. 2539*, as adopted at Council's July 7, 2025, Regular Council meeting.

COMMUNICATION AND COMMUNITY ENGAGEMENT IMPLICATIONS

The final 2025–2029 Financial Plan document will be made publicly available on the City's website following Council's receipt.

INTERDEPARTMENTAL INVOLVEMENT/IMPLICATIONS

All City departments have contributed to the development of the final 2025–2029 Financial Plan.

ALIGNMENT WITH STRATEGIC PRIORITIES

The Final Financial Plan supports several Council Strategic Priorities, including:

Community:

- Objective 1 – Encourage positive community gathering by designing and implementing inviting public spaces and beautification projects.
- Objective 2 – Plan for adverse weather impacts to protect community safety.

Organization & Governance:

- Objective 1 – Increase revenue from City programs, assets, and services.
- Objective 2 – Improve permit process to reduce wait times.
- Objective 3 – Realize service delivery efficiencies via digital transformation and align existing processes with best practices.
- Objective 4 – Sustain and nurture the established partnership between the City of White Rock and the Semiahmoo First Nation

OPTIONS / RISKS / ALTERNATIVES

An alternate option for Council's consideration is to:

1. Not receive the final 2025-2029 Financial Plan document which would delay its publication and could prevent the City from meeting the Government Finance Officers Association (GFOA) extended submission deadline in August, thereby forfeiting eligibility for the Distinguished Budget Presentation Award for the 2025 budget year.

CONCLUSION

It is recommended that Council receive this corporate report and the appended final 2025-2029 Financial Plan document.

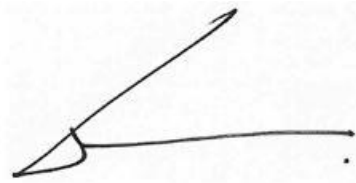
Respectfully submitted,



Candice Gartry, CPA, CGA
Director, Financial Services

Comments from the Chief Administrative Officer

I concur with the recommendation of this corporate report.



Guillermo Ferrero
Chief Administrative Officer

Appendix A: 2025-2029 Financial Plan Document

Appendix B: Corporate Report – Financial Plan (2025-2029) Bylaw, 2025, No 2534,
Amendment No 1, 2025, No 2539