# THE CORPORATION OF THE CITY OF WHITE ROCK CORPORATE REPORT



**DATE:** April 28, 2025

TO: Mayor and Council

FROM: Candice Gartry, Director, Financial Services

SUBJECT: City of White Rock Annual Property Tax Rates Bylaw, 2025, No. 2536

# RECOMMENDATION

THAT Council receive the April 28, 2025, corporate report from the Director of Financial Services, titled "City of White Rock Annual Property Tax Rates Bylaw 2025, No. 2536" and give 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> readings to the City of White Rock Annual Property Tax Rates Bylaw, 2025, No. 2536.

## **EXECUTIVE SUMMARY**

This corporate report presents the *City of White Rock Annual Property Tax Rates Bylaw*, 2025, *No. 2536* for Council's consideration and adoption (Appendix A). The bylaw reflects an average property tax increase of 4.94% over the 2024 rates, as previously approved by Council.

#### PREVIOUS COUNCIL DIRECTION

Motion # &	Motion Details
Meeting Date	
2025-105	THAT Council gives final reading to the White Rock Financial
March 31, 2025	Plan (2025-2029) Bylaw, 2025, No. 2534.
	CARRIED

## INTRODUCTION/BACKGROUND

The property tax rates set out in *Annual Property Tax Rates Bylaw*, 2025, No. 2536 are based on the taxation revenue requirements outlined in the 2025–2029 Consolidated Financial Plan, as adopted through Financial Plan Bylaw, 2025, No. 2534. The rates reflect an average property tax increase of 4.94% over 2024 levels, as previously approved by Council.

In accordance with Section 197 of the *Community Charter*, Council must adopt the annual property tax rate bylaw after the financial plan is adopted and before May 15 each year.

# **FINANCIAL IMPLICATIONS**

Approval and adoption of the City of White Rock Annual Property Tax Rates Bylaw, 2025, No. 2536, will establish the property tax rates for 2025.

# **LEGAL IMPLICATIONS**

No specific legal implications to note. Council approval is required to authorize the budget, utility charges and property taxation rates. The Financial Plan Bylaw, and Property Tax Rates Bylaw, must be adopted prior to May 15 in accordance with section 197 of the *Community Charter*.

#### COMMUNICATION AND COMMUNITY ENGAGEMENT IMPLICATIONS

A public survey on the City's 2025 budget was made available for responses and comments from June 21, 2024, through to August 25, 2024. The results of the survey were reported to Council at its September 9, 2024, regular meeting.

The Draft Financial Plan for 2025–2029, as presented to Council during its regular meeting on January 13, 2025, was made available for public input on the City's "Talk White Rock" platform between January 9, 2025, and January 30, 2025. The results were presented to Council at its February 10, 2025, regular council meeting. The public was also offered an opportunity to comment in-person about the proposed Financial Plan at the February 10, 2025, regular council meeting.

# **ALIGNMENT WITH STRATEGIC PRIORITIES**

2023-2026 Council Strategic Priorities inform the 2025-2029 Financial Plan to ensure that budget is allocated to fulfil the priorities. The property tax rates were derived from the 2025-2029 Financial Plan.

### **OPTIONS / RISKS / ALTERNATIVES**

The following alternate option is available for Council's consideration:

1. Not approve nor provide 1<sup>st</sup>, 2<sup>nd</sup>, and 3<sup>rd</sup> reading to the City of White Rock Annual Property Tax Rates Bylaw, 2025, No. 2536, which would delay the city in meeting the legislated terms of the Community Charter, that requires property taxes to be approved and adopted by bylaw prior to May 15<sup>th</sup> annually.

### **CONCLUSION**

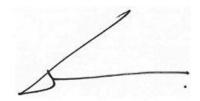
It is recommended that the City of White Rock Annual Property Tax Rates Bylaw, 2025, No. 2536 be approved and provided with  $1^{st}$ ,  $2^{nd}$ , and  $3^{rd}$  readings.

Respectfully submitted,

Candice Gartry, CPA, CGA Director, Financial Services City of White Rock Annual Property Tax Rates Bylaw, 2025, No. 2536 Page No. 3

# Comments from the Chief Administrative Officer

I concur with the recommendation of this corporate report.



Guillermo Ferrero Chief Administrative Officer

Appendix A: City of White Rock Annual Property Tax Rates Bylaw, 2025, No. 2536