

THE CORPORATION OF THE
CITY OF WHITE ROCK
CORPORATE REPORT



DATE: April 14, 2025

TO: Mayor and Council

FROM: Candice Gartry, Director, Financial Services, CPA, CGA

SUBJECT: 2024 Capital Project Budgets Carried Over Into 2025

RECOMMENDATION

THAT Council receive the corporate report dated April 14, 2025, from the Director of Financial Services, titled “2024 Capital Project Budgets Carried Over Into 2025.”

EXECUTIVE SUMMARY

The purpose of this report is to provide Council with details of the 2024 capital (asset improvement) project budgets being carried over into the 2025 financial year. The report summarizes the projects and budget amounts being carried over per fund. Additional details on the specific projects being carried forward can be found in Appendix A.

PREVIOUS COUNCIL DIRECTION

Motion # & Meeting Date	Motion Details
2024-231 July 29, 2024	THAT Council give final reading to “White Rock Financial Plan (2024-2028) Bylaw, 2024, No. 2496, Amendment No. 2, 2024, No 2507”. CARRIED
2024-231 June 24, 2024	THAT Council give final reading to “White Rock Financial Plan (2024-2028) Bylaw, 2024, No. 2496, Amendment No. 1, 2024, No 2504”. CARRIED

INTRODUCTION/BACKGROUND

In accordance with the *Community Charter* (“*Charter*”), municipalities are required to adopt a five-year financial plan each year, by bylaw. The *Charter* also states that municipalities must not make expenditures other than those that are included for that year in the financial plan.

To comply with these requirements, capital project budgets approved in 2024 but not completed, or not yet started, by year-end must be carried forward and formally included in the 2025–2029 Financial Plan. This ensures that funding remains available for the completion of these previously approved and important projects.

The capital projects listed in Appendix A, summarized in the tables below, were part of the 2024–2028 Financial Plan, as approved by Council. As these projects are either ongoing or were delayed – generally due to staffing constraints and/or competing priorities, the related budget amounts are being carried forward into 2025. Although these projects were not carried out as planned, they continue to be considered important and necessary for the City. These project budget carryovers will be incorporated into Amendment 1 to the 2025–2029 Financial Plan, which is expected to be brought to Council at its first meeting in June 2025.

These capital project budget carryovers reflect funding already approved in the 2024 Financial Plan; therefore, they have no impact on the 2025 average property tax increase, or the utility user fee rates approved by Council.

Summary of 2024 Capital Project Budget Carryovers

The total value of the capital project budgets being carried over into 2025 is \$54.2M (2023: \$47.0M), summarized by fund below:

Table 1

Capital Budget Carry Overs - All Funds	2025 (from 2024)	2024 (from 2023)
General Fund	\$ 34,595,000	\$ 27,966,000
Sanitary Sewer Utility Fund	2,009,000	4,614,000
Drainage Utility Fund	12,094,000	9,306,000
Water Utility Fund	5,543,000	5,135,000
TOTAL	\$ 54,241,000	\$ 47,021,000

The General Fund capital project budget carryovers account for the largest share of the carryovers and are further broken down below:

Table 2

General Fund Capital Budget Carry Overs - All Funds	2025 (from 2024)	2024 (from 2023)
Roads	\$ 9,071,000	\$ 7,833,000
Facilities	3,463,000	2,899,000
Parks	18,381,000	15,050,000
Information Technology	2,014,000	1,080,000
Parking	1,666,000	1,104,000
TOTAL	\$ 34,595,000	\$ 27,966,000

Further detail on individual capital projects being carried over within each fund is provided in Appendix A.

FINANCIAL IMPLICATIONS

Capital project budgets from the 2024 financial year are being carried forward into 2025 for projects that remain in progress or had not yet commenced. Although these projects were not carried out as planned, they continue to be considered important and necessary for the City. These carryovers reflect previously approved funding and do not represent new expenditures. As

a result, there is no impact on the 2025 average property tax increase or the utility user fee rates previously approved by Council.

LEGAL IMPLICATIONS

No specific legal implications to note. Council approval is required to authorize expenditures.

INTERDEPARTMENTAL INVOLVEMENT/IMPLICATIONS

Staff from the Municipal Operations and Engineering department were worked with Financial Services staff to identify the project list and budget amounts being carried over as listed in Appendix A.

ALIGNMENT WITH STRATEGIC PRIORITIES

2023-2026 Council Strategic Priorities inform the 2024-2028 and 2025 – 2029 Financial Plans, including capital asset improvement projects.

CONCLUSION

THAT Council receive the corporate report dated April 14, 2025, from the Director of Financial Services, titled “2024 Capital Project Budgets Carried Over Into 2025.”

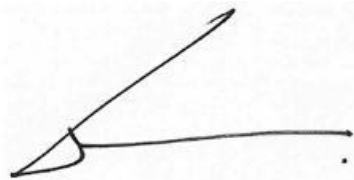
Respectfully submitted,



Candice Gartry, CPA, CGA
Director, Financial Services

Comments from the Chief Administrative Officer

This corporate report is provided for Council’s information purposes.



Guillermo Ferrero
Chief Administrative Officer

Appendix A: 2024 Capital Projects Carried Over to 2025