

**From:** [Gary Quinn](#)  
**To:** [Clerk's Office](#)  
**Subject:** HAC New Business  
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**We are trying to entice homeowners to add rental inventory to White Rock.**

**CRA - Tax year 2024.**

**Below is a summary of how changes to the CRA Tax rules for 2024 will affect homeowners who rent their homes for short term. We need to understand how the City of White Rock enforces the licencing. No license no tax-deductible expenses.**

### **Short-term rentals**

According to the CRA, as of Jan. 1, 2024, individuals are no longer able to deduct expenses related to non-compliant short-term rentals.

Vittoratos gave two examples of who this might affect. The first is Canadians who run a short-term rental in a city that doesn't permit them, like Montreal, for example.

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### **ADVERTISEMENT**

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The other is Canadians who didn't get a licence from their city or province to run a short-term rental.

Essentially, if you're running a short-term rental illegally, the government will reject any claims for expenses related to your rental.