

**THE CORPORATION OF THE
CITY OF WHITE ROCK
BYLAW 2515**



A Bylaw to provide an exemption from municipal property taxes
under section 224 of the *Community Charter*.

Council may, by bylaw, exempt properties from taxation for a fixed period of time pursuant to section 224 of the *Community Charter*, S.B.C. 2003. c. 26.

The White Rock Business Improvement Association has leased part of the building located at 1174 Fir Street, from the Corporation of the City of White Rock ("the City"). 1174 Fir Street is legally described as:

Parcel Identifier: 009-618-856
Lot 1, Block 30, Section 11, Township 1
New Westminster District, Plan 11883, Part SW 1/4

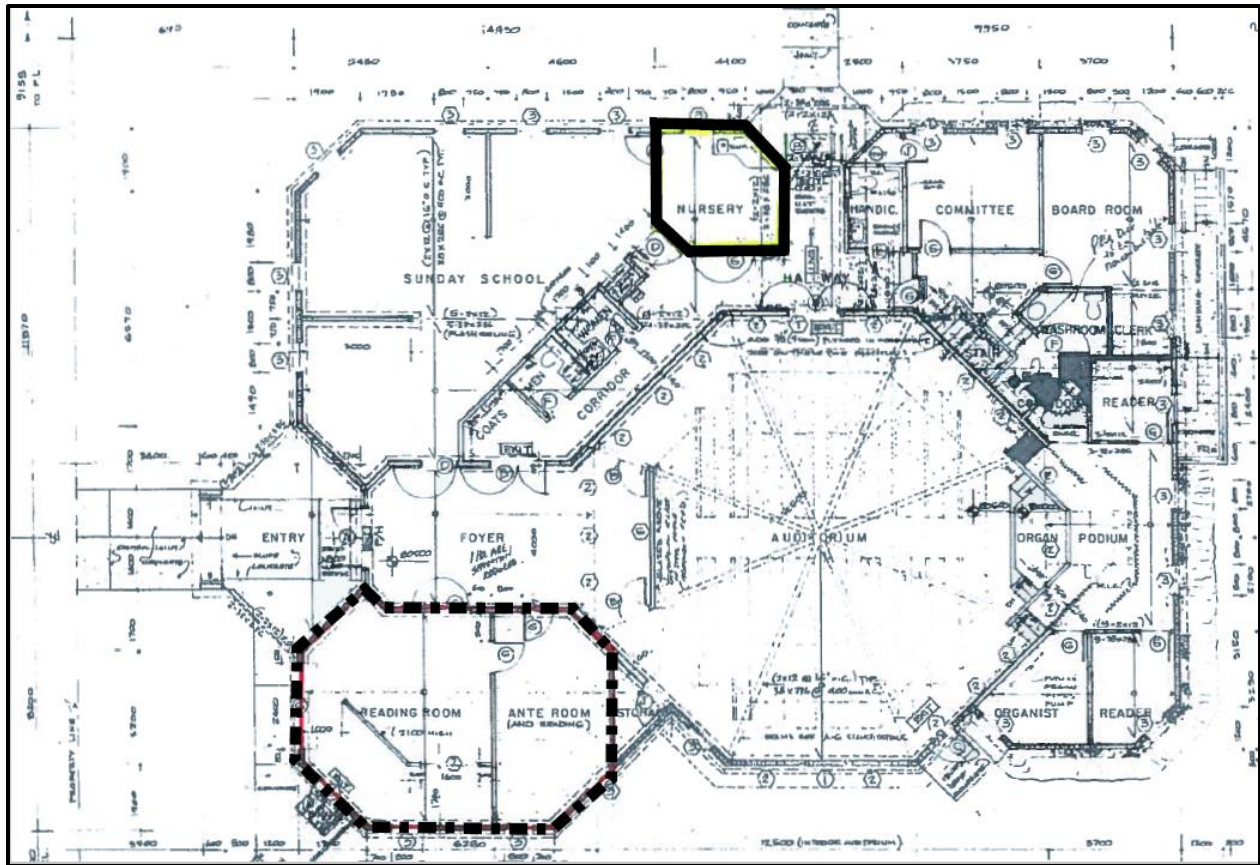
(the "Lands")

Pursuant to section 224(2)(a) of the *Community Charter*, the City of White Rock wishes to grant a one (1) year municipal property tax exemption in respect of the leased property with improvements.

The CITY COUNCIL of the Corporation of the City of White Rock, in open meeting assembled, ENACTS as follows:

1. The premise described in the lease, as shown on Schedule A, is hereby exempt from municipal taxation for the calendar year 2025 contingent of the conditions described in item 2 and 3 below. Schedule A is attached to and forms part of this bylaw.
2. The City is in the process of renegotiation the lease for the White Rock Business Improvement Association to commence January 1, 2025, this bylaw is contingent the parties entering into a lease for the premises by December 31, 2024, and the society occupying the premises in accordance the lease agreement and the society not being in default under such lease.
3. The conditions imposed on the tenant are as outlined in the lease and are conditions precedent to the municipal tax exemption granted by this bylaw. The municipal tax exemption granted for the premise terminates upon the termination of the lease.

Schedule A



The BIA has exclusive occupancy of that portion of the Building consisting of two (2) office spaces as outlined in solid line on Schedule A, and shared occupancy of that part of the Land and Building as outlined in a dashed line on Schedule A.