

STRATEGIC PRIORITY #4 - Facilitate and Strengthen Partnership Opportunities

Addressing the multifaceted issue of housing affordability requires a collaborative effort. The City holds a strategic position that enables it to bring together important stakeholders, fostering a cooperative environment that promotes the creation of affordable housing. Through partnerships with senior levels of government, community housing providers, and the development community, the City has the potential to boost the availability of affordable housing. This strategic priority aims to leverage these collaborative opportunities to ensure that there are sufficient housing options for those in urgent need, alongside the housing units obtained through development.

ACTION 1: Community Land Trusts for Affordable Housing*Initiatives*

- 1.1. Conduct research to assess the feasibility of establishing a community land trust in White Rock – *medium-term*
- 1.2. Assess municipal financial resources and other supports to explore the idea of a community land trust model – *medium-term*
- 1.3. Evaluate alternative models to enhance the supply of affordable housing, aiming to maximize the benefits for the community - *short and long-term*

ACTION 2: Foster creative Partnership Opportunities to support the non-market housing sector*Initiatives*

- 2.1. Promote collaboration between the private market and non-profit partnerships that can result in non-market units being built on- or off-site. This could involve connecting non-profit organizations with private sector developers who are open to including non-market units as part of a density bonus agreement – *short and long-term*
- 2.2. Create opportunities for the private sector and developers to increase the provision of affordable housing through incentives and partnerships – *short and medium-term*
- 2.3. Introduce the requirement that all new rezonings for residential developments over 4 storeys contribute \$1,000 per unit to support the development of below-market rental housing – *medium-term*
- 2.4. Form partnerships with senior governments to secure capital contributions and ongoing operational funding for new non-market housing projects, process development applications for such projects quickly, and to think creatively and explore innovative solutions to incorporate the creation of non-market housing units within developments. – *short and medium-term*
- 2.5. Explore partnership opportunities to expand shelter and short-term supportive housing for individuals experiencing homelessness – *short and long-term*

ACTION 3: Monitor staffing needs and consider increasing staffing resources to support this strategic priority. – *short and long-term*