

THE CORPORATION OF THE
CITY OF WHITE ROCK
CORPORATE REPORT



DATE: May 13, 2024
TO: Mayor and Council
FROM: Candice Gartry, Director, Financial Services
SUBJECT: Audit Findings Report for the Year Ended December 31, 2023

RECOMMENDATION

THAT Council receive the corporate report dated May 13, 2024, from the Director, Financial Services, titled “Audit Findings Report for the Year Ended December 31, 2023” for consideration and acceptance of the Audit Findings Report for the Year Ended December 31, 2023.

EXECUTIVE SUMMARY

In accordance with Section 171 of the *Community Charter* (the “*Charter*”) the City’s financial auditor must report to Council on the annual financial statements of the City.

Attached as Appendix A is the Audit Findings Report for the year ended December 31, 2023, provided by the City’s financial auditors, KPMG LLP.

INTRODUCTION/BACKGROUND

Annually, the City’s auditors audit and review the City’s financial statements for the year ended December 31. In accordance with Section 171 of the *Charter* the auditors must report to Council on the annual financial statements of the City.

For the year ended December 31, 2023, the City’s financial auditors are KPMG LLC. KPMG’s Audit Findings Report for the year ended December 31, 2023, is attached as Appendix A.

LEGAL IMPLICATIONS

The City’s financial auditor must report to Council on the annual financial statements of the City per Section 171 of the *Community Charter*.

OPTIONS / RISKS / ALTERNATIVES

The following options are available for Council’s consideration:

1. Accept the Audit Findings Report for the Year Ended December 31, 2023, as presented; OR
2. Not accept the Audit Findings Report for the Year Ended December 31, 2023, as presented which would result in the City of White Rock not being in compliance with the *Community Charter*.

CONCLUSION

The Audit Findings Report for the year ended December 31, 2023 has been included as Appendix A.

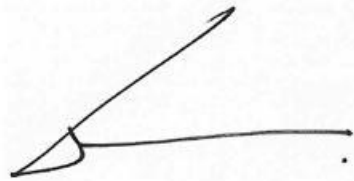
Respectfully submitted,



Candice Gartry, CPA, CGA
Director, Financial Services

Comments from the Chief Administrative Officer

This corporate report is provided for information purposes and acceptance of the report.



Guillermo Ferrero
Chief Administrative Officer

Appendix A: City of White Rock Audit Findings Report 2023