

**CORPORATION OF THE CITY OF WHITE ROCK
SEWER FUND BUDGET**

	2020 Projections	2020 Budget	2021 Budget	\$ Chg	Budget Projections			
					2022	2023	2024	2025
REVENUE								
Municipal Taxation & Levies	\$ 5,206	\$ 5,206	\$ 5,200	\$ (6)	\$ 5,200	\$ -	\$ -	\$ -
Utility Rates	3,587,200	3,560,200	3,560,200	-	3,667,000	3,777,000	3,965,900	4,164,200
Utility Service Connection Fees	132,000	206,000	208,000	2,000	210,000	212,000	214,000	216,000
Capital Contributions and DCC's	14,700	30,000	82,500	37,200	30,000	267,500	317,000	134,000
Interest and Penalties	58,034	58,034	58,800	766	59,600	60,400	50,000	50,000
Total Revenues	3,797,140	3,859,440	3,914,700	39,960	3,971,800	4,316,900	4,546,900	4,564,200
EXPENSES								
Operating Expenses	422,213	1,282,500	1,663,300	380,800	872,600	870,100	877,600	895,400
Interest and Bank Charges	13,363	11,503	13,400	1,897	13,400	5,700	-	-
Utility Purchases and Levies	1,851,535	1,851,600	1,832,300	(19,300)	2,033,600	2,273,300	2,557,200	2,966,000
Amortization	338,000	338,000	380,000	42,000	414,000	437,000	465,000	465,000
Total Expenses	2,625,111	3,483,603	3,889,000	405,397	3,333,600	3,586,100	3,899,800	4,326,400
INCREASE IN TOTAL EQUITY	1,172,029	375,837	25,700	(350,137)	638,200	730,800	647,100	237,800
Reconciliation to Financial Equity								
Amortization of Tangible Capital Assets	338,000	338,000	380,000	42,000	414,000	437,000	465,000	465,000
Capital Expenses	(451,000)	(2,183,000)	(3,160,000)	(977,000)	(675,000)	(2,223,000)	(2,070,000)	(2,023,000)
Debt Retirement	(14,826)	(14,826)	(15,600)	(774)	(16,300)	(17,200)	-	-
Transfer from/(to) Other Funds	-	-	-	-	(300,000)	36,000	36,000	36,000
Internal Charges	(447,200)	(447,200)	(492,000)	(44,800)	(502,000)	(512,000)	(522,000)	(532,000)
CHANGE IN FINANCIAL EQUITY (Reserves)	597,003	(1,931,189)	(3,261,900)	(1,330,711)	(441,100)	(1,548,400)	(1,443,900)	(1,816,200)
Financial Equity , beginning of year	14,437,702	14,437,702	15,034,705	597,003	11,772,805	11,331,705	9,783,305	8,339,405
FINANCIAL EQUITY (Reserves), end of year	\$ 15,034,705	\$ 12,506,513	\$ 11,772,805	\$ (733,708)	\$ 11,331,705	\$ 9,783,305	\$ 8,339,405	\$ 6,523,205
SEWER FUND CAPITAL BUDGET								
CAPITAL EXPENSES								
Sewer Infrastructure	\$ 451,000	\$ 2,183,000	\$ 3,160,000	\$ 977,000	\$ 675,000	\$ 2,223,000	\$ 2,070,000	\$ 2,023,000
Total Capital Expenses	\$ 451,000	\$ 2,183,000	\$ 3,160,000	\$ 977,000	\$ 675,000	\$ 2,223,000	\$ 2,070,000	\$ 2,023,000
FUNDING SOURCES								
Reserve Funds	\$ 451,000	\$ 2,153,000	\$ 3,092,800	\$ 939,800	\$ 645,000	\$ 1,955,500	\$ 1,753,000	\$ 1,889,000
Development Cost Charges	-	30,000	30,000	-	30,000	267,500	317,000	134,000
Contributions	-	-	37,200	37,200	-	-	-	-
Total Capital Funding	\$ 451,000	\$ 2,183,000	\$ 3,160,000	\$ 977,000	\$ 675,000	\$ 2,223,000	\$ 2,070,000	\$ 2,023,000

**CORPORATION OF THE CITY OF WHITE ROCK
DRAINAGE FUND BUDGET**

	2020 Projections	2020 Budget	2021 Budget	\$ Chg	Budget Projections				
					2022	2023	2024	2025	
REVENUE									
Utility Rates	\$ 2,657,800	\$ 2,657,800	\$ 2,777,400	\$ 119,600	\$ 2,902,400	\$ 3,033,000	\$ 3,169,500	\$ 3,312,100	
Utility Service Connection Fees	104,000	206,000	208,000	2,000	210,000	212,000	214,000	216,000	
Grants from Other Governments	-	320,000	6,300,000	5,980,000	-	-	-	-	
Capital Contributions and DCC's	19,000	331,600	542,300	210,700	36,600	298,800	321,700	331,700	
Interest and Penalties	20,000	20,000	20,000	-	20,000	20,000	20,000	20,000	
Total Revenues	2,800,800	3,535,400	9,847,700	6,312,300	3,169,000	3,563,800	3,725,200	3,879,800	
EXPENSES									
Operating Expenses	617,076	674,400	650,400	(24,000)	552,800	550,400	558,100	576,100	
Amortization	372,000	372,000	576,000	204,000	783,000	814,000	842,000	842,000	
Total Expenses	989,076	1,046,400	1,226,400	180,000	1,335,800	1,364,400	1,400,100	1,418,100	
INCREASE IN TOTAL EQUITY	1,811,724	2,489,000	8,621,300	6,132,300	1,833,200	2,199,400	2,325,100	2,461,700	
Reconciliation to Financial Equity									
Amortization of Tangible Capital Assets	372,000	372,000	576,000	204,000	783,000	814,000	842,000	842,000	
Capital Expenses	(334,000)	(3,655,000)	(15,930,000)	(12,275,000)	(1,028,000)	(1,574,000)	(1,800,000)	(1,886,000)	
Internal Charges	(560,200)	(560,200)	(593,000)	(32,800)	(605,000)	(617,000)	(629,000)	(642,000)	
CHANGE IN FINANCIAL EQUITY (Reserves)	1,289,524	(1,354,200)	(7,325,700)	(5,971,500)	983,200	822,400	738,100	775,700	
Financial Equity , beginning of year	9,146,520	9,146,520	10,436,044	1,289,524	3,110,344	4,093,544	4,915,944	5,654,044	
FINANCIAL EQUITY (Reserves), end of year	\$ 10,436,044	\$ 7,792,320	\$ 3,110,344	\$ (4,681,976)	\$ 4,093,544	\$ 4,915,944	\$ 5,654,044	\$ 6,429,744	
DRAINAGE FUND CAPITAL BUDGET									
CAPITAL EXPENSES									
Drainage Infrastructure	\$ 334,000	\$ 3,655,000	\$ 15,930,000	\$ 12,275,000	\$ 1,028,000	\$ 1,574,000	\$ 1,800,000	\$ 1,886,000	
Total Capital Expenses	\$ 334,000	\$ 3,655,000	\$ 15,930,000	\$ 12,275,000	\$ 1,028,000	\$ 1,574,000	\$ 1,800,000	\$ 1,886,000	
FUNDING SOURCES									
Reserve Funds	\$ 332,800	\$ 3,003,400	\$ 9,098,500	\$ 6,095,100	\$ 991,400	\$ 1,275,200	\$ 1,478,300	\$ 1,554,300	
Development Cost Charges	1,200	331,600	514,200	182,600	36,600	286,800	321,700	331,700	
Grants from Other Governments	-	320,000	6,300,000	5,980,000	-	-	-	-	
Contributions	-	-	17,300	17,300	-	12,000	-	-	
Total Capital Funding	\$ 334,000	\$ 3,655,000	\$ 15,930,000	\$ 12,275,000	\$ 1,028,000	\$ 1,574,000	\$ 1,800,000	\$ 1,886,000	

**CORPORATION OF THE CITY OF WHITE ROCK
SOLID WASTE FUND BUDGET**

		2020 Projections	2020 Budget	2021 Budget	\$ Chg	Budget Projections			
						2022	2023	2024	2025
REVENUE									
Utility Rates		\$ 1,384,733	\$ 1,383,700	\$ 1,383,700	\$ -	\$ 1,439,300	\$ 1,495,400	\$ 1,552,000	\$ 1,608,800
Other Revenue		184,346	174,500	172,800	(1,700)	176,300	179,800	183,400	187,100
Total Revenues		1,569,079	1,558,200	1,556,500	(1,700)	1,615,600	1,675,200	1,735,400	1,795,900
EXPENSES									
Operating Expenses		1,118,585	1,081,800	1,183,300	101,500	1,023,100	1,043,600	1,064,500	1,085,800
Amortization		148,000	148,000	168,000	20,000	144,000	144,000	144,000	144,000
Total Expenses		1,266,585	1,229,800	1,351,300	121,500	1,167,100	1,187,600	1,208,500	1,229,800
INCREASE IN TOTAL EQUITY		302,494	328,400	205,200	(123,200)	448,500	487,600	526,900	566,100
Reconciliation to Financial Equity									
Amortization of Tangible Capital Assets		148,000	148,000	168,000	20,000	144,000	144,000	144,000	144,000
Capital Expenses		-	(1,951,000)	(1,951,000)	-	(17,000)	-	-	-
Transfer from/(to) Other Funds		(138,500)	1,299,500	1,284,200	(15,300)	(184,800)	(215,800)	(246,800)	(277,800)
Internal Charges		(395,200)	(395,200)	(435,000)	(39,800)	(444,000)	(453,000)	(462,000)	(471,000)
Internal Recoveries		30,100	50,300	35,600	(14,700)	36,300	37,200	37,900	38,700
CHANGE IN FINANCIAL EQUITY (Reserves)		(53,106)	(520,000)	(693,000)	(173,000)	(17,000)	-	-	-
Financial Equity , beginning of year		981,986	981,986	928,880	(53,106)	235,880	218,880	218,880	218,880
FINANCIAL EQUITY (Reserves), end of year		\$ 928,880	\$ 461,986	\$ 235,880	\$ (226,106)	\$ 218,880	\$ 218,880	\$ 218,880	\$ 218,880
SOLID WASTE FUND CAPITAL BUDGET									
CAPITAL EXPENSES									
Vehicles		\$ -	\$ 1,951,000	\$ 1,951,000	\$ -	\$ 17,000	\$ -	\$ -	\$ -
Total Capital Expenses		\$ -	\$ 1,951,000	\$ 1,951,000	\$ -	\$ 17,000	\$ -	\$ -	\$ -
FUNDING SOURCES									
Reserve Funds		\$ -	\$ 1,951,000	\$ 1,951,000	\$ -	\$ 17,000	\$ -	\$ -	\$ -
Total Capital Funding		\$ -	\$ 1,951,000	\$ 1,951,000	\$ -	\$ 17,000	\$ -	\$ -	\$ -

**CORPORATION OF THE CITY OF WHITE ROCK
WATER FUND BUDGET**

	2020 Projections	2020 Budget	2021 Budget	\$ Chg	Budget Projections				
					2022	2023	2024	2025	
REVENUE									
Utility Rates	\$ 5,263,390	\$ 5,258,000	\$ 5,605,500	\$ 347,500	\$ 5,969,900	\$ 6,357,900	\$ 6,771,200	\$ 7,211,300	
Utility Service Connection Fees	200,000	350,000	300,000	(50,000)	305,000	310,000	315,000	320,000	
Grants from Other Governments	-	-	-	-	-	-	333,300	333,300	
Capital Contributions and DCC's	-	110,000	129,900	19,900	110,000	100,000	293,000	110,000	
Other Revenue	134,765	132,200	161,900	29,700	184,800	208,400	232,800	257,900	
Interest and Penalties	5,000	5,000	5,000	-	5,000	5,000	5,000	5,000	
Total Revenues	5,603,155	5,855,200	6,202,300	347,100	6,574,700	6,981,300	7,950,300	8,237,500	
EXPENSES									
Operating Expenses	2,204,882	2,589,700	2,735,000	145,300	3,193,900	2,743,800	2,852,600	3,363,300	
Interest and Bank Charges	681,300	681,300	681,300	-	681,300	681,300	681,300	681,300	
Amortization	1,101,000	1,101,000	1,173,000	72,000	1,204,000	1,247,000	1,296,000	1,296,000	
Total Expenses	3,987,182	4,372,000	4,589,300	217,300	5,079,200	4,672,100	4,829,900	5,340,600	
INCREASE IN TOTAL EQUITY	1,615,973	1,483,200	1,613,000	129,800	1,495,500	2,309,200	3,120,400	2,896,900	
Reconciliation to Financial Equity									
Amortization of Tangible Capital Assets	1,101,000	1,101,000	1,173,000	72,000	1,204,000	1,247,000	1,296,000	1,296,000	
Capital Expenses	(929,000)	(3,458,000)	(3,905,000)	(447,000)	(2,822,000)	(1,808,000)	(2,870,000)	(2,375,000)	
Debt Retirement	(687,613)	(687,601)	(709,800)	(22,199)	(732,700)	(756,200)	(780,600)	(805,800)	
Transfer from/(to) Other Funds	(64,400)	(75,400)	(39,800)	35,600	305,800	(112,600)	(112,900)	(113,300)	
Internal Charges	(475,000)	(475,000)	(489,000)	(14,000)	(499,000)	(509,000)	(519,000)	(529,000)	
CHANGE IN FINANCIAL EQUITY (Reserves)	560,960	(2,111,801)	(2,357,600)	(245,799)	(1,048,400)	370,400	133,900	369,800	
Financial Equity , beginning of year	5,163,617	5,163,617	5,724,577	560,960	3,366,977	2,318,577	2,688,977	2,822,877	
FINANCIAL EQUITY (Reserves), end of year	\$ 5,724,577	\$ 3,051,816	\$ 3,366,977	\$ 315,161	\$ 2,318,577	\$ 2,688,977	\$ 2,822,877	\$ 3,192,677	
WATER FUND CAPITAL BUDGET									
CAPITAL EXPENSES									
Water Infrastructure	\$ 929,000	\$ 3,458,000	\$ 3,905,000	\$ 447,000	\$ 2,822,000	\$ 1,808,000	\$ 2,870,000	\$ 2,375,000	
Total Capital Expenses	\$ 929,000	\$ 3,458,000	\$ 3,905,000	\$ 447,000	\$ 2,822,000	\$ 1,808,000	\$ 2,870,000	\$ 2,375,000	
FUNDING SOURCES									
Reserve Funds	\$ 929,000	\$ 3,348,000	\$ 3,785,100	\$ 437,100	\$ 2,712,000	\$ 1,708,000	\$ 2,243,700	\$ 1,931,700	
Development Cost Charges	-	10,000	10,000	-	10,000	-	93,000	10,000	
Grants from Other Governments	-	-	-	-	-	-	333,300	333,300	
Contributions	-	100,000	109,900	9,900	100,000	100,000	200,000	100,000	
Total Capital Funding	\$ 929,000	\$ 3,458,000	\$ 3,905,000	\$ 447,000	\$ 2,822,000	\$ 1,808,000	\$ 2,870,000	\$ 2,375,000	