

Question and Answer submission for the January 15, 2024 City of White Rock Council Meeting

Operating Surplus 2023 question:

My question this afternoon is why does City Council have to wait until the financial planning process is almost complete to learn the amount of the operating surplus for 2023?

Last week I inquired through e-mail as to whether an estimate of the Operating Surplus for the fiscal year ended December 31, 2023 could be made available to the tax payers of White Rock.

The answer I received from CAO Ferrero, was “at the same time as City Council and the general public is advised”.

The operating surplus for 2022 of 18.7 million dollars was provided to this council on June 12, 2023 as part of the audited financial statements for the City provided by the accounting firm of KPMG.

How are you able to make “informed decisions” about the financial plan for 2024 to 2027 if you don’t have access to the operating surplus from the 2023 budget?

Regards,

G ■ Gumley,  
Resident of White Rock