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April 11, 2019

THE CORPORATION OF THE
CITY OF WHITE ROCK
15322 BUENA VISTA AVENUE, WHITE ROCK, B.C. V4B 1Y6

Click on item to be taken
to the relative document.

Notice of Special Meeting (Pg 18)

A **SPECIAL MEETING** of CITY COUNCIL will be held in the **CITY HALL COUNCIL CHAMBERS** located at **15322 Buena Vista Avenue, White Rock, BC**, on April 15, 2019 to begin at **4:00 p.m.** for the transaction of business as listed below.

S. Lam, Deputy Corporate Officer

A G E N D A

1. **CALL MEETING TO ORDER**
2. **ADOPTION OF AGENDA**

RECOMMENDATION

THAT the Corporation of the City of White Rock Council adopt the agenda for its special meeting scheduled for April 15, 2019 as circulated.

3. **CORPORATE REPORTS**

- 3.1 **FINANCIAL PLAN (2019-2023) BYLAW, 2019, NO. 2297**

Page 2

Corporate report dated April 15, 2019 from the Director of Financial Services titled "Financial Plan (2019-2023) Bylaw, 2019, No. 2297).

RECOMMENDATION

THAT Council receive for information the April 15, 2019, corporate report from the Director of Financial Services titled, "Financial Plan (2019 to 2023) Bylaw, 2019, No. 2297."

4. **BYLAWS**

- 4.1 **BYLAW 2297 - FINANCIAL PLAN (2019 TO 2023) BYLAW, 2019, NO. 2297** **Page 14**

The *Community Charter* requires that the 2019 to 2023 Financial Plan Bylaw be adopted before the property tax rate bylaw is adopted. The property tax rate bylaw must be adopted prior to May 15, 2019. Bylaw 2297 is presented for consideration of first, second, and third reading.

RECOMMENDATION

THAT Council give first, second, and third reading to "*Financial Plan (2019-2023) Bylaw, 2019, No. 2297*".

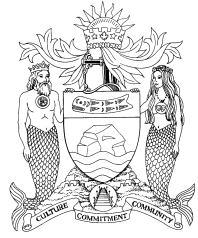
5. **EMERGENCY OPERATIONS ORIENTATION**

City of White Rock Fire Chief to provide a PowerPoint presentation with respect to an Emergency Operations Orientation.

Note: If required, the Special meeting will recess from 5:45 p.m. to 6:15 p.m.

6. **CONCLUSION OF THE APRIL 15, 2019 SPECIAL COUNCIL MEETING**

THE CORPORATION OF THE
CITY OF WHITE ROCK
CORPORATE REPORT



DATE: April 15, 2019
TO: Mayor and Council
FROM: Sandra Kurylo, Director of Financial Services
SUBJECT: Financial Plan (2019-2023) Bylaw, 2019, No. 2297

RECOMMENDATION

THAT Council receive for information the April 15, 2019, corporate report from the Director of Financial Services titled, "Financial Plan (2019 to 2023) Bylaw, 2019, No. 2297."

INTRODUCTION

The purpose of this corporate report is to introduce Financial Plan (2019 to 2023) Bylaw, 2019, No. 2297, which is presented for 1st, 2nd and 3rd readings.

PAST PRACTICE/POLICY/LEGISLATION

The *Community Charter* requires that the 2019 to 2023 Financial Plan Bylaw be adopted before the property tax rate bylaw is adopted. The property tax rate bylaw must be adopted prior to May 15, 2019.

ANALYSIS

Financial Plan (2019 to 2023) Bylaw, 2019, No. 2297 incorporates the following technical and other updates recommended to be made mostly to the 2019 figures of the 2019 to 2023 Financial Plan.

Incomplete 2018 Asset Improvement Projects

A list of asset improvement projects that were incomplete on December 31, 2018, and planned to be completed in 2019, is attached as Appendix A. These previously approved budgets and funding sources are required to be carried over to the 2019 budget. This does not impact 2019 property taxes.

Incomplete 2018 Operating Budget Projects

Certain 2018 approved operating funds also need to be carried over to the 2019 budget for items that were incomplete on December 31, 2018.

Main items in this category are as follows:

General Fund	
Railway Relocation Study	\$25,000
OCP Review (Waterfront Enhancement Strategy)	\$50,000
Zoning Bylaw review	\$30,000
Planning and Development Services Temporary Full-Time Administrative Records Management Clerk Position. This temporary position was funded in 2018 for 12 months. Staffing occurred later in the year than planned, so the pre-approved unused funding needs to be carried-over to 2019 to complete the temporary assignment.	\$45,200
Temporary full-time assistance for Communications	\$23,400
Employer cost of MSP. It was previously approved that unspent 2018 funds will be carried over to 2019's budget to be used as the funding source for the final year of employee MSP premiums. Due to the provincial government's gradual phasing out of MSP premiums overlapping with implementation of the new Employer Health Tax, employers have to pay extra premiums in 2019.	\$80,000
Provision for RCMP contract retroactive pay. The RCMP member pay package expired on January 1, 2017. As a result, a provision must be included in the City's 2019 contingency budget for retroactive pay should a new package be approved in 2019. Part of this amount is being carried over from the 2018 budget, and part of it is an increase funded from an operating reserve.	\$200,000
Emergency Response Plan training exercise	\$6,000
Document Management project assistance	\$12,900

Water Fund	
Year-end accounting assistance	\$8,000

2019 Finance and Audit Committee Approved Amendments

Financial Plan (2019 to 2023) Bylaw, 2019, No. 2297 incorporates the following expenditures, which were resolved by the Committee to be added or adjusted in the Draft Financial Plan:

Grant to Peace Arch Elementary for playground equipment	\$10,000
Grant to White Rock Elementary for playground equipment	\$10,000
Grant to Peace Arch Elementary for visual arts class equipment and supplies	\$2,500
Temporary Full-Time Communications Assistant (12 months)	\$72,500
Street Buskers Festival (one-time budget, for 2019 only)	\$20,000

Tour de White Rock 40 th Anniversary additional funding	\$25,000
Additional One-Time Funding for Sea Festival	\$25,000
Adjust the timing of Railway Relocation Study expenditure budget, from being phased over three years (2019 to 2021) to all being budgeted in 2019.	\$75,000
One-time offset, funded from an operating reserve, for Sidewalk/Patio Licence Fee revenue budget reduction (there was no specific Committee resolution on this item, but it is necessary to balance the City's budget)	\$78,000

Also, in accordance with the Committee's resolutions, the following amounts have been removed from the Draft Financial Plan for the following asset improvement projects, and are not included in Bylaw No. 2297:

Overhead Pedestrian Crossing at Coldicutt Ravine	\$2,362,000
Extension of Promenade to Coldicutt Ravine	\$2,926,000

Other Budget Updates

In addition to the above, "Financial Plan (2019 to 2023), 2019, No. 2297 incorporates the following budget adjustments. Unless otherwise noted, these changes relate to 2019.

Three of the items below require adjustments to 2019 property taxes. The net impact is a reduction in the 2019 property tax increase, from the previously reported 3.58% to 3.17%.

General Fund Operating Budget	
Increase new property taxes from new development, to reflect the final 2019 BC Assessment Property Roll. This is new revenue not previously included in the Draft Financial Plan. In line with previous practice, 50% or \$22,000 is proposed to be applied to reduce the 2019 property tax increase, and 50% or \$22,000 is proposed to be added to the Infrastructure Reserve to fund future infrastructure upgrades.	\$44,000
Reduce the revenue budgeted to be received from certain utility companies. Instead of paying property taxes on certain equipment, utility companies are required to pay municipalities 1% of their previous year's revenue. In addition, BC Hydro pays municipalities a grant in lieu of taxes. In accordance with provincial legislation, the City has received confirmation on what these figures will be, which are slightly below the estimates initially included in the draft Financial Plan. The offsetting funding source is an increase in 2019 property taxes.	(\$5,200)
Add an expenditure budget for temporary assistance (12 months) with the administration of Council Committees and for the Executive Assistant to the Mayor and CAO, funded from an operating reserve.	\$67,000
Increase the budget for the December 2018 storm recovery and debris removal costs, funded from the City's accumulated surplus. The total 2019 budget for this is now \$506,000. This is in addition to \$111,000 spent in 2018. Up to 80% of these costs may be reimbursed by the	\$164,000

provincial government Disaster Financial Assistance program but this has not yet been confirmed.																					
Increase the budget for assistance with completion of the Subdivision Control Bylaw review, funded from an operating reserve. The total cost is now anticipated to be \$51,000.	\$25,000																				
Increase the budget for temporary assistance with year-end accounting, funded from an operating reserve. The total budget for this is now \$24,000.	\$8,900																				
Add an expenditure budget for a new citizen engagement platform (software maintenance agreement), funded from an operating reserve.	\$10,700																				
Add an expenditure budget to extend a Temporary Full-Time Recreation Programmer assignment for 15 months to March 31, 2020, funded from an operating reserve. This is required so regular full-time staff can be dedicated to implementation of the new recreation program/facility booking software system.	\$68,200																				
Increase the investment income budget, and apply \$30,000 of the increase to applicable reserves and \$70,000 to reduce property taxes	\$100,000																				
Increase Sea Festival expenditure budget, funded from fundraising proceeds. The total budget for this event is now \$98,000.	\$15,000																				
General Fund Asset Improvement Budget																					
Adjust the timing and funding sources of the Pier Phase 2 Restoration. Previously this was budgeted to occur in 2020/2021. Provision has now been made for it to start in late 2019, on the condition that sufficient Federal/Provincial grant funding is approved for this project first. At this time it is expected that announcements will be made on the <i>Investing in Canada Infrastructure Program – Community, Culture and Recreation</i> in October. The City previously applied for a grant under this program, which provides funding of up to 73.33% of eligible costs. The total budget of \$11.6M is unchanged, but the revised phasing and funding sources are as follows:	\$11,600,000																				
<table border="1"> <thead> <tr> <th></th> <th>2019</th> <th>2020</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Federal/Provincial Grant</td> <td>\$1.4M</td> <td>\$6.6M</td> <td>\$8.0M</td> </tr> <tr> <td>Fundraising Proceeds/Donations</td> <td></td> <td>\$2.0M</td> <td>\$2.0M</td> </tr> <tr> <td>Community Amenity Contributions</td> <td>\$0.6M</td> <td>\$1.0M</td> <td>\$1.6M</td> </tr> <tr> <td>Total</td> <td>\$2.0M</td> <td>\$9.6M</td> <td>\$11.6M</td> </tr> </tbody> </table>			2019	2020	Total	Federal/Provincial Grant	\$1.4M	\$6.6M	\$8.0M	Fundraising Proceeds/Donations		\$2.0M	\$2.0M	Community Amenity Contributions	\$0.6M	\$1.0M	\$1.6M	Total	\$2.0M	\$9.6M	\$11.6M
	2019	2020	Total																		
Federal/Provincial Grant	\$1.4M	\$6.6M	\$8.0M																		
Fundraising Proceeds/Donations		\$2.0M	\$2.0M																		
Community Amenity Contributions	\$0.6M	\$1.0M	\$1.6M																		
Total	\$2.0M	\$9.6M	\$11.6M																		
Increase the East Beach Shoreline Restoration budget, funded from the Accumulated Surplus Fund. The total budget for this work, needed to repair the December storm damage, is now \$690,000. Up to 80% of these costs may be reimbursed from the provincial Disaster Financial Assistance program, but that has not yet been approved.	\$90,000																				

Add an expenditure budget for new public art, to be located at Johnston Road/Thrift Avenue, funded by an amenity contribution. These funds were secured from the developer several years ago for the purpose of installing public art at the Saltaire complex.	\$200,000
Change the timing of the Best – Thrift to Russell roadworks project, from 2019 to 2022. This project was intended to be budgeted in 2022, but the general fund portion was included in 2019 in error.	\$266,000
Advance a portion of the Johnston Road Phase 2 project, from 2020 to 2019. It has been determined that the streetlight poles on this block (Russell to Thrift) are failing and need to be replaced this year. The funding source is the Infrastructure Reserve.	\$63,000
Add an expenditure budget for replacement of the streetlight poles on Johnston Road, Thrift to Roper, funded from the Infrastructure Reserve. It has been determined that the streetlight poles on this block are also failing and need to be replaced this year.	\$240,000
Add an expenditure budget for new Johnston Road tree lights, funded from the Infrastructure Reserve	\$74,000
Change the funding source for a portion of the Generations Playground Pathway and Picnic Area project budget from a City reserve to a contribution from the Peace Arch Hospital Foundation.	\$12,500
Add a provision to the contingency budget, funded from the Buena Vista Rental Property Reserve, in the event that a decision is made to demolish this building and/or incur other expenditures on this site.	\$100,000
Add an expenditure budget, funded from the Infrastructure Reserve, for a modular Community Policing office (options are still under review).	\$200,000
Change “City Hall Replacement Feasibility Study” to “City Hall/Annex Analysis”, with no change in the budget amount.	\$50,000

In addition, a budget for amortization expense has been added into Financial Plan (2019 to 2023) Bylaw, 2019, No. 2297. This is an accounting requirement for the format of the Bylaw. It does not impact property taxes or City reserves.

It is also noted that there is an element of risk in the Financial Plan related to 2019 waterfront parking revenues. In particular this is due to the financial implications of free February and March waterfront parking, free Hospital area parking from 12:00 a.m. (midnight) to 10:00 a.m., and need to recover West Beach Parkade operating costs. Adjustments to waterfront parking rates are under consideration by the Parking Task Force. If waterfront parking rates are not adjusted soon, it will become more difficult to meet the current waterfront parking revenue budget of \$2.4M.

CONCLUSION

It is recommended that Financial Plan (2019 to 2023) Bylaw, 2019, No. 2297 be given first, second and third readings.

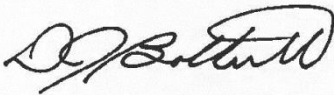
Respectfully submitted,



Sandra Kurylo
Director of Financial Services

Comments from the Chief Administrative Officer:

This corporate report provides information in support of Financial Plan (2019 to 2023) Bylaw, 2019, No 2297.



Dan Bottrill
Chief Administrative Officer

Appendix A: Incomplete 2018 Asset Improvement Projects Carried Over to 2019

THE CITY OF WHITE ROCK
INCOMPLETE 2018 GENERAL FUND ASSET IMPROVEMENT PROJECTS CARRIED OVER TO 2019

PROJECT	Amount	Capital Works Reserve			Statutory Community Amenity Reserve		Highway DCC's	Incomplete Asset Improv. Reserve		Other Reserves	Contributions	Grants
		Reserve	Reserve	Reserve	Reserve	Reserve		Reserve				
Municipal Engineering & Operations												
Pavement Overlays	55,000							55,000				
Roadworks - Marine - High to Bishop	39,000							7,800	31,200	^{1/5}		
Roadworks - Johnston - Russell to North Bluff	10,000							10,000				
Roadworks - Thrift - Johnston to Vidal	498,000							131,500	366,500	¹		
North Bluff & Oxford Intersection Improvements	90,000							90,000				
Roadworks - Columbia - Parker to Stayte	186,000							24,200	161,800	⁵		
Roadworks - Columbia - Habgood to Parker	101,000							101,000				
Roadworks - Habgood - Pacific to Columbia	618,000						87,100	122,400	408,500	¹		
Roadworks - Pacific - Habgood to Ewson	74,000							17,100	56,900	¹		
Roadworks - Saturna - Archibald to North Bluff	110,000								110,000	¹		
Development Coordinated Works	25,000							25,000				
Miscellaneous Retaining Wall Improvements	30,000							30,000				
Marine Drive Hump Vegetation Replacement	250,000							226,000	24,000	⁵		
Other Strategic Transportation Plan Projects	500,000						123,700	278,900	97,400	^{4/7}		
Garbage, Recycling & Green Waste												
Garbage Compactor Rebuild	70,000								70,000	⁵		
Green Waste Disposal Bins Concrete Pad	25,000								25,000	⁵		
Facilities												
Arena Building Exterior Replacement	200,000			200,000								
Arena Security Card Access Integration with CAL	15,000							15,000				
Arena Interior Signage Replacement	13,000								13,000			
Arena Rubber Floor Replacement	22,000								22,000			
Arena Skate Shop Counter Replacement	10,000								10,000			
Arena Office Counter Replacement	13,000								13,000			
Centre for Active Living Cardio Equipment Replacement	14,000								14,000			
KSAC Driveway and Patio Replacement	50,000								50,000			
KSAC Outdoor Signage Replacement	10,000								10,000			
KSAC Retaining Wall Replacement	15,000								15,000			
Museum Window Repairs	25,000								25,000			
Museum Exterior Painting	30,000								30,000			
Library Ceiling Tile Replacement	10,000								10,000			
Library New Intrusion, Fire and Elevator Alarms	18,000								9,000			
Library Book Display Island Replacement	18,000								18,000			
Library Electrical Room	14,000								4,200			9,800

PROJECT	Amount	Capital Works Reserve			Statutory Community Amenity Reserve		Highway DCC's		Incomplete Asset Improv. Reserve		Other Reserves	Contributions	Grants
		Land Sale Reserve	Community Amenity Reserve	Highway DCC's	Other Reserves	Reserve	Reserve						
City Hall Office Upgrades	100,000												
Operations Yard Fencing	87,000								87,000				
Operations Yard Rubble Pit Rebuild	15,000								15,000				
Arts Building Window & Exterior Door Upgrades	17,000												
Emergency Measures Earthquake Mitigation Projects	21,000								21,000				
Facility Alarm Systems Integration	104,000								104,000				
Facility Lighting Replacements	20,000									10,000	9		10,000
Portable Ozone System	7,000								7,000				
Fall Protection Equipment	34,000								34,000				
Miscellaneous Facility Upgrades	25,000												
Parks													
Marina Expansion (Feasibility Study)	6,000										3,000	5	3,000
Memorial Park Upgrade	1,262,000							1,156,700			105,300	5	
Memorial Park Public Art	56,000							30,300			25,700	3	
Pier Washroom & Viewing Platform	638,000							239,700			38,400	5	
Pier Pre-servicing	35,000										35,000	5/7	
Finlay Railway Pedestrian Crossing Upgrade	307,000								71,500			82,000	153,500
Bay Railway Pedestrian Crossing Upgrade	415,000								55,600		24,900	5	127,000
Balsam Railway Pedestrian Crossing Upgrade	572,000										131,900	5	172,800
Cypress Railway Pedestrian Crossing Upgrade	176,000							43,300				44,700	88,000
Ash Railway Pedestrian Crossing Upgrade	518,000							73,700			25,900	5	159,500
Pier Railway Pedestrian Crossing Upgrade	78,000							39,000					39,000
New Oxford Railway Crossing - Signals & Lights	27,000							5,400					21,600
New Anderson Railway Crossing - Signals & Lights	28,000							5,600					22,400
Pier Immediate Repairs	20,000										20,000	10	
Oxford Washroom Door Replacements	5,000								5,000				
Balsam Washroom Door Replacements	10,000								10,000				
Terry Parr Plaza Upgrade	20,000												20,000
Centre & Everall St Walkway Improvements	20,000									20,000			
Centennial Trail Stairway Improvements	100,000									100,000			
Buena Vista & Martin Walkway Improvements	70,000									70,000			
Garbage Can Replacements	28,000									28,000			
Park Benches	10,000												10,000
Special Events Stage Extensions	10,000										10,000		
Community Public Art Projects	22,000											22,000	3
Peace Arch Hospital Auxiliary Public Art	66,000										66,000		
Tree Removal and Replacement	29,000												29,000

PROJECT	Amount	Capital Works Reserve			Statutory Community Amenity Reserve		Highway DCC's		Incomplete Asset Improv. Reserve		Other Reserves	Contributions	Grants	
		Land Sale Reserve	Reserve	Reserve	Reserve	Reserve	Reserve	Reserve	Reserve					
Police Department														
Front Entrance Upgrades	25,000		25,000											
HVAC Modification	15,000		15,000											
Fire Department														
Overhead Door Replacement	90,000		90,000											
Information Technology														
Infrastructure Replacement/Upgrades	21,000							3,200	17,800	2				
Microsoft SQL Update	10,000							2,000	8,000	2				
Council Agenda / Corporate Report Software	37,000								37,000	5				
E-Comm Data Management Projects	38,000								38,000					
City Facility CCTV System	76,000								76,000					
Granicus Mobile Encoder	25,000								25,000					
Bylaw Enforcement Mobile System	25,000								25,000					
Recreation & Culture CLASS Software Replacement	53,000								53,000					
Parking														
Parking Permit/License Plate Recognition System	120,000								120,000	8				
Waterfront Parking Facility	3,446,000							3,232,800	213,200	7/8				
Small Asset Improvement Projects under \$10,000	88,000		17,000						66,000	6				
Grand Total	12,185,000		1,028,100		167,000		4,725,500		210,800		2,194,400		667,800	1,058,200

- (1) Roadworks Reserve
- (2) PC Reserve
- (3) Non Statutory Community Amenity Contribution Reserve
- (4) Traffic Calming Reserve
- (5) Infrastructure Reserve
- (6) Traffic Fine Revenue Sharing Reserve
- (7) Secondary Suite Service Fee Reserve
- (8) Parking Reserve
- (9) Climate Action Revenue Incentive Program Reserve
- (10) Pier Reserve

**THE CITY OF WHITE ROCK
INCOMPLETE 2018 SANITARY SEWER FUND ASSET IMPROVEMENT PROJECTS CARRIED OVER TO 2019**

PROJECT	Amount	Incomplete Asset Improv. Reserve	Sanitary Sewer Infrastructure Reserve
Roadworks Columbia - Parker to Stayte	435,000		435,000
Development Coordinated Works	10,000	5,000	5,000
Memorial Park Upgrade	24,000		24,000
Pier Pre-servicing	54,000		54,000
Sanitary I & I Reduction Program	150,000	150,000	
Sanitary CCTV Inspections	40,000	32,500	7,500
Sanitary Pump Station Capacity Review	75,000		75,000
Sewer Master Plan Update	20,000		20,000
Grand Total	808,000	187,500	620,500

**THE CITY OF WHITE ROCK
INCOMPLETE 2018 DRAINAGE FUND ASSET IMPROVEMENT PROJECTS CARRIED OVER TO 2019**

PROJECT	Amount	Drainage DCC's	Incomplete Asset Improv. Reserve	Drainage Infrastructure Reserve
Roadworks - Columbia - Habgood to Parker	350,000		205,800	144,200
Roadworks - Habgood - Pacific to Columbia	400,000	84,700	264,900	50,400
Development Coordinated Works	10,000		5,000	5,000
Memorial Park Upgrade	45,000			45,000
Condition Assessment	11,000		11,000	
14239 Marine Drive Culvert/Storm Main	465,000			465,000
Weatherby Lane Storm Sewer - Russell to Vine	77,000		47,200	29,800
Coldicutt Outfall & Main to Marine	85,000		85,000	
Sewer Master Plan Update	20,000			20,000
Small Asset Improvement Projects under \$10,000	14,000		3,000	11,000
Grand Total	1,477,000	84,700	621,900	770,400

**THE CITY OF WHITE ROCK
INCOMPLETE 2018 WATER FUND ASSET IMPROVEMENT PROJECTS CARRIED OVER TO 2019**

PROJECT	Amount	Long Term Debt	Water Infrastructure Reserve	Equipment Replacement Reserve	Grants
Oxford Arsenic/Manganese Treatment Plant	2,411,000	406,600	3,300		2,001,100
Water Main Upgrade - Marine Dr Vidal to Martin	55,000		55,000		
Water Main Upgrade - Goggs Ave Oxford to Everall	143,000		143,000		
Water Main Upgrade - Surrey Emergency Connection	150,000		150,000		
Water Main Upgrade - Royal Easement - Cypress to Balsam	414,000		414,000		
Roper Reservoir Control Upgrades	75,000		75,000		
Roper Reservoir Dedicated Inlet	130,000		130,000		
Cross Connection Control	50,000		50,000		
Everall Street PRV Station	250,000		250,000		
Replace GMC Dump Truck unit #365	151,000		106,000	45,000	
Memorial Park Upgrade	39,000		39,000		
Small Asset Improvement Projects under \$10,000	9,000		9,000		
Grand Total	3,877,000	406,600	1,424,300	45,000	2,001,100

**THE CORPORATION OF THE
CITY OF WHITE ROCK
BYLAW 2297**



A Bylaw to adopt a Financial Plan for 2019 to 2023

WHEREAS the City Council of the Corporation of the City of White Rock is empowered by the provisions of Section 165 of the “Community Charter” to adopt a Financial Plan for the five-year period ending the thirty-first day of December 2023.

AND WHEREAS it is necessary for such Financial Plan to be adopted before the annual property tax rate bylaw is adopted.

The CITY COUNCIL of The Corporation of the City of White Rock in open meeting assembled, ENACTS as follows:-

1. Schedule “A” and Schedule “B” attached hereto and forming part of this Bylaw are hereby adopted as the Financial Plan of the Corporation of the City of White Rock for the five-year period ending December 31, 2023.
2. All payments already made from City Revenue for the current year are hereby ratified and confirmed.
3. This Bylaw may be cited for all purposes as the “*Financial Plan (2019-2023) Bylaw, 2019, No. 2297*”.

RECEIVED FIRST READING on the	day of
RECEIVED SECOND READING on the	day of
RECEIVED THIRD READING on the	day of
ADOPTED on the	day of

MAYOR

DIRECTOR OF CORPORATE ADMINISTRATION

	2019	2020	2021	2022	2023
Revenues:					
Municipal Property Taxes	\$ 22,253,600	\$ 23,387,295	\$ 24,618,532	\$ 25,716,183	\$ 26,478,573
Regional Library Levy	958,066	977,227	996,772	1,016,707	1,037,041
BIA Levy	356,500	338,600	345,300	352,200	359,200
Local Improvement Parcel Tax	5,206	5,206	5,206	5,206	5,206
Grant in Lieu of Taxes & Utility Levy	274,700	280,194	285,798	291,514	297,344
Development Cost Charges	495,000	1,119,200	1,476,900	917,800	1,208,100
Fees & Charges	15,586,100	16,215,105	17,042,502	17,829,715	18,541,170
Own/Other Sources	23,545,634	16,674,488	13,429,450	8,912,431	8,686,885
Government Grants	5,374,000	13,452,800	883,000	889,100	555,800
Total Revenues	\$ 68,848,806	\$ 72,450,115	\$ 59,083,460	\$ 55,930,856	\$ 57,169,319
Expenses:					
Interest on Debt	694,663	694,663	694,663	694,663	694,663
Other Municipal Purposes	41,234,266	38,975,975	40,408,079	41,259,696	42,205,542
Amortization Expense	6,090,200	7,559,800	8,166,400	8,643,300	8,736,100
Total Expenses	\$ 48,019,129	\$ 47,230,438	\$ 49,269,142	\$ 50,597,659	\$ 51,636,305
Surplus Before Adjustments	\$ 20,829,677	\$ 25,219,677	\$ 9,814,318	\$ 5,333,197	\$ 5,533,014
Adjustment for Non Cash Items:					
Amortization Expense	6,090,200	7,559,800	8,166,400	8,643,300	8,736,100
Adjustments for cash items not recognized as revenues or expenses in the Statement of Operations:					
Tangible Capital Asset Expenditures	(34,868,000)	(30,809,000)	(21,645,000)	(12,498,000)	(11,021,000)
Principal Payments on Capital Leases	(4,500)	-	-	-	-
Principal Payments on Long Term Debt	(680,220)	(702,426)	(725,367)	(749,046)	(773,363)
Transfer from Capital Works Reserve	2,617,400	607,000	596,000	745,000	892,000
Transfer from Land Sale Reserve	236,600	-	-	-	-
Transfer from Equipment Replacement Reserve	146,000	1,042,000	798,000	435,000	80,000
Transfer from Statutory Community Amenity Contribution Reserve	6,152,100	1,255,000	50,000	50,000	50,000
Transfer from Water Fund Internal Loan Reserve	-	500,000	-	500,000	-
Transfer from Non-statutory Community Amenity Contribution Reserve	261,100	-	-	-	-
Transfer from Other Reserves	16,897,748	9,046,548	14,921,448	6,599,848	5,199,448
Transfer from Operating Funds	4,064,700	4,444,200	4,611,200	4,450,400	4,530,800
Appropriation from Surplus	1,196,000	-	-	-	-
Transfer to Capital Works Reserve	(1,056,100)	(1,263,200)	(1,335,200)	(1,398,100)	(1,442,000)
Transfer to Equipment Replacement Reserve	(583,100)	(612,300)	(624,600)	(637,100)	(649,800)
Transfer to Statutory Community Amenity Contribution Reserve	(8,696,000)	(2,880,000)	(3,600,000)	-	-
Transfer to Water Fund Internal Loan Reserve	-	(500,000)	-	(500,000)	-
Transfer to Other Reserves	(8,480,205)	(8,428,099)	(6,380,999)	(6,489,099)	(6,569,399)
Transfer to Surplus	(58,700)	(35,000)	(35,000)	(35,000)	(35,000)
Transfer to Capital Funds	(4,064,700)	(4,444,200)	(4,611,200)	(4,450,400)	(4,530,800)
Financial Plan Balance	\$ -	\$ -	\$ -	\$ -	\$ -

Financial Plan (2019 to 2023) Bylaw, 2019, No. 2297

Schedule B - Revenue and Tax Policy Statements

1. Proportions of 2019 Revenue:

Property Value Taxes	35%
Fees & Charges	23%
Other Sources	42%

Property Value Taxes are typically the largest revenue source in the City's Financial Plans. However, in this Financial Plan, the City has budgeted to receive or recognize a significant amount of community amenity contributions from developers, building permit fees as well as government grants, which have skewed the figures temporarily. These items are included in the "Other Sources" revenue category. Property Value Taxes include municipal, Fraser Valley Regional Library, and Business Improvement Area levies as well as grants & levies received in lieu of taxes from certain utility companies.

Fees and Charges represent 23% of 2019 budgeted revenue. The most significant of these are water, sanitary sewer, drainage and solid waste user fees, as well as Recreation and Culture program revenue.

The Other Sources category represents 42% of 2019 budgeted revenue. The revenue proportions are skewed temporarily due to a significant amount of community amenity contribution and building permit revenue budgeted to be received or recognized. As well, the City is budgeting to receive significant government grants, which are also included in this revenue category. Other components of Other Sources revenues include pay parking, investment income and business licences.

Over the four years 2020 to 2023, these proportions are projected to remain similar, except for fluctuations in projected community amenity contribution revenue, building permit revenue and government grants.

2. 2019 Municipal Property Tax Distribution:

Class 1 Residential	90.25%
Class 2 Utility	0.21%
Class 6 Business & Other	9.51%
Class 8 Recreational & Nonprofit	0.03%

The calculation of municipal property tax distribution is based on historical class multiples, as adjusted by new development.

3. Permissive Tax Exemptions:

White Rock Council Policy No. 317 details the City's policy for permissive property tax exemptions, in accordance with the Community Charter. This policy provides the criteria for granting permissive tax exemptions to certain properties in the following categories:

- Land surrounding the buildings of places of worship;
- Burlington Northern Santa Fe Railway property leased by the City;
- City properties leased to not-for-profit organizations that are providing a community service not currently available through the City and have not previously paid property taxes on the City property in question;
- Property owned by organizations whose principal purpose is to directly support Peace Arch Hospital's provision of health and wellness services to citizens of White Rock;
- Property owned by a charitable, philanthropic or other not-for-profit organization whose principal purpose is delivery of social services to citizens of White Rock, provided that the property is being used for that purpose and it provides a beneficial service to the Community; and
- Property owned by not-for-profit organizations whose principal purpose is delivery of cultural services to citizens of White Rock, provided that the property is being used for that purpose and it provides a beneficial service to the Community.

At this time there is no change anticipated to the City's Permissive Tax Exemption Policy.

Permissive tax exemptions granted for 2019 will be listed in the City's 2019 Annual Report.

THE CORPORATION OF THE
CITY OF WHITE ROCK
15322 BUENA VISTA AVENUE, WHITE ROCK, B.C. V4B 1Y6

MEETING NOTICE

Pursuant to the *Community Charter* a Special meeting of Council have been called to begin at **4:00 p.m.** on **APRIL 15, 2019**.

DATE: APRIL 15, 2019

MEETING TIME: 4:00 P.M.

LOCATION: WHITE ROCK CITY HALL COUNCIL CHAMBERS –
15322 BUENA VISTA AVENUE, WHITE ROCK BC

The purpose of the meeting is as follows:

- Financial Plan (2019-2023) Bylaw, 2019, No. 2297 (Three Readings)
- Emergency Operations Orientation

Date: April 11, 2019

S. Alam

Stephanie Lam
Deputy Corporate Officer

WHITE ROCK
My City by the Sea!

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