

From: [REDACTED]
To: [Clerk's Office](#)
Subject: Q/A request for April 17, 2023
Date: April 17, 2023 10:53:50 AM

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It is gratifying to see that City Council has found a way to get the tax increase for 2023 below the annual rate of inflation.

Could you please clarify how this was accomplished?

Background:

In the Financial plan introduction submitted by the Director of Financial Services for the meeting on Monday evening, the following statement is made as part of the review of how we got to this point:

"2023-F&A-016 February 23, 2023 That the Finance and Audit Committee direct staff to place \$125,000 from the **Non-Market Fund** towards the City's operating budget with the balance to then be placed in the City's capital funds."

Could you please advise what the **Non-Market Fund** is?

The following sentence appears at the end of the Executive Summary:

"This further decrease to 6.59% is the result of "**additional non-market change revenue based on the revised role and now included operating revenue.**"

Three weeks ago, the tax rate increase was set at 7.4%, could you please state the dollar amount that facilitated the reduction to the 6.59% figure?

Is this the same source of funds as the 125,000 in February?

Thank you again for your attention to these questions.

Regards,

G [REDACTED] Gumley,
Resident of White Rock